

Registration number 5900420

Gyan Systems Limited
Abbreviated accounts
for the year ended 31 August 2009

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Gyan Systems Limited

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Gyan Systems Limited

**Abbreviated balance sheet
as at 31 August 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,685		5,413
Investments	2		48,700		-
			<u>53,385</u>		<u>5,413</u>
Current assets					
Debtors		32,960		18,655	
Cash at bank and in hand		<u>2,038</u>		<u>6,358</u>	
		34,998		25,013	
Creditors: amounts falling due within one year		<u>(73,283)</u>		<u>(35,996)</u>	
Net current liabilities			<u>(38,285)</u>		<u>(10,983)</u>
Total assets less current liabilities			15,100		(5,570)
Net assets/(liabilities)			<u>15,100</u>		<u>(5,570)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>14,900</u>		<u>(5,770)</u>
Shareholders' funds			<u>15,100</u>		<u>(5,570)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Gyan Systems Limited

Abbreviated balance sheet (continued)

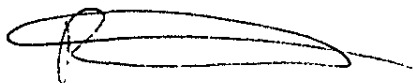
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 8/4/10 and signed on its behalf by



Rajeev K Curwen
Director

Registration number 5900420

The notes on pages 3 to 4 form an integral part of these financial statements.

Gyan Systems Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
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Computer equipment	- 25% reducing balance
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1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Gyan Systems Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 September 2008	6,385	-	6,385
Additions	1,170	48,700	49,870
At 31 August 2009	<u>7,555</u>	<u>48,700</u>	<u>56,255</u>
Depreciation and			
At 1 September 2008	972	-	972
Charge for year	1,898	-	1,898
At 31 August 2009	<u>2,870</u>	<u>-</u>	<u>2,870</u>
Net book values			
At 31 August 2009	<u>4,685</u>	<u>48,700</u>	<u>53,385</u>
At 31 August 2008	<u>5,413</u>	<u>-</u>	<u>5,413</u>
 3. Share capital		2009	2008
		£	£
Authorised			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>
Allotted, called up and fully paid			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>
 Equity Shares			
200 Ordinary shares of £1 each		<u>200</u>	<u>200</u>