

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
11 AUGUST 2006 TO 31 AUGUST 2007  
FOR  
SKILLS SOUTH GB LTD

TUESDAY



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FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007

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SKILLS SOUTH GB LTD

COMPANY INFORMATION  
FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007

**DIRECTORS:**

Mr G Galbraith  
Mr J Bodys

**SECRETARY:**

Mr J Bodys

**REGISTERED OFFICE:**

2 Beechdale Walk  
Calmore  
Southampton  
SO40 2GJ

**REGISTERED NUMBER:**

05903447

**ACCOUNTANTS:**

FBR McGarry Harvey  
Chartered Accountants  
38-39 New Forest Ent Centre  
Rushington Business Park  
Totton  
Southampton  
SO40 9LA

**SKILLS SOUTH GB LTD**

**REPORT OF THE DIRECTORS  
FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007**

The directors present their report with the financial statements of the company for the period 11 August 2006 to 31 August 2007

**COMMENCEMENT OF TRADING**

The company started trading on 11 August 2006

**CESSATION OF TRADING**

The company ceased trading on 23 August 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of safety training

**DIRECTORS**

The directors who have held office during the period from 11 August 2006 to the date of this report are as follows

Mr G Galbraith - appointed 11 August 2006

Mr J Bodys - appointed 11 August 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**



Mr G Galbraith - Director

Date 18 05 08

SKILLS SOUTH GB LTD

PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007

	Notes	£
<b>TURNOVER</b>		21,207
Administrative expenses		<u>21,162</u>
		45
Other operating income		<u>150</u>
<b>OPERATING PROFIT</b>	2	195
Interest receivable and similar income		<u>34</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		229
Tax on profit on ordinary activities	3	<u>-</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<u><u>229</u></u>

The notes form part of these financial statements

SKILLS SOUTH GB LTD

BALANCE SHEET  
31 AUGUST 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		582
<b>CURRENT ASSETS</b>			
Debtors	5	1,220	
Cash at bank		3,003	
		<u>4,223</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	6	3,576	
<b>NET CURRENT ASSETS</b>			<u>647</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>1,229</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		1,000
Profit and loss account	8		<u>229</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,229</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on  
signed on its behalf by

18 05 08

and were



Mr G Galbraith - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The company operates the value added tax flat rate scheme and turnover represents gross sales less the VAT liability

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	194
	<hr/>
Directors' emoluments and other benefits etc	9,000
	<hr/>

3 TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period

4 TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
Additions	776
	<hr/>
At 31 August 2007	776
	<hr/>
<b>DEPRECIATION</b>	
Charge for period	194
	<hr/>
At 31 August 2007	194
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	582
	<hr/>

SKILLS SOUTH GB LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 11 AUGUST 2006 TO 31 AUGUST 2007

**5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	141
Other debtors	108
Directors' current accounts	971
	<u>1,220</u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Value added tax	1,039
Other creditors	1,362
Accrued expenses	1,175
	<u>3,576</u>

**7 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
1,000	Ordinary	£1	<u>1,000</u>

1,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

**8 RESERVES**

	Profit and loss account £
Profit for the period	<u>229</u>
At 31 August 2007	<u>229</u>



CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
SKILLS SOUTH GB LTD

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 31 August 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



FBR McGarry Harvey  
Chartered Accountants  
38-39 New Forest Ent Centre  
Rushington Business Park  
Totton  
Southampton  
SO40 9LA

Date 19 MAY 2008