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Report of the Director and
Unaudited Financial Statements
for the Year Ended 31 July 2010
for
DBzen Limited

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DBzen Limited (Registered number 05881621)

Contents of the Financial Statements
for the Year Ended 31 July 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

DBzen Limited

Company Information
for the Year Ended 31 July 2010

DIRECTOR

Ms R Padayachee

SECRETARY

SJD Secretaries Ltd

REGISTERED OFFICE

38B Windermere Avenue
Queens Park
London
NW6 6LN

REGISTERED NUMBER

05881621

ACCOUNTANTS

SJD Accountancy
2nd Floor
4 Broadgate
London
EC2M 2QY

DBzen Limited (Registered number 05881621)

Report of the Director
for the Year Ended 31 July 2010

The director presents her report with the financial statements of the company for the year ended 31 July 2010

PRINCIPAL ACTIVITY

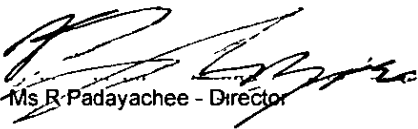
The principal activity of the company in the year under review was that of IT Consultancy

DIRECTOR

Ms R Padayachee held office during the whole of the period from 1 August 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



Ms R Padayachee - Director

Date 15 - FEB - 2011

DBzen Limited (Registered number 05881621)

Profit and Loss Account
for the Year Ended 31 July 2010

	Notes	31 7 10 £	31 7 09 £
TURNOVER		60,896	111,527
Administrative expenses		<u>31,067</u>	<u>28,143</u>
OPERATING PROFIT	2	29,829	83,384
Interest receivable and similar income		<u>1,646</u>	<u>2,508</u>
		31,475	85,892
Interest payable and similar charges		<u>6</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		31,469	85,892
Tax on profit on ordinary activities	3	<u>6,393</u>	<u>18,092</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>25,076</u>	<u>67,800</u>

The notes form part of these financial statements

Balance Sheet
31 July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	5		2,642		1,705
CURRENT ASSETS					
Cash at bank		188,551		182,491	
CREDITORS					
Amounts falling due within one year	6	18,299		26,378	
NET CURRENT ASSETS			170,252		156,113
TOTAL ASSETS LESS CURRENT LIABILITIES			172,894		157,818
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account	8		172,892		157,816
SHAREHOLDERS' FUNDS			172,894		157,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on **15 - FEB - 2011** and were signed by


Ms R Padayachee Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	31 7 10	31 7 09
	£	£
Depreciation - owned assets	880	568
	<u>12,000</u>	<u>11,764</u>
Director's remuneration and other benefits etc		

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 7 10	31 7 09
	£	£
Current tax		
UK corporation tax	6,393	18,092
	<u>6,393</u>	<u>18,092</u>
Tax on profit on ordinary activities		

4 DIVIDENDS

	31 7 10	31 7 09
	£	£
Ordinary shares of 1 each		
Interim	10,000	12,000

Notes to the Financial Statements - continued
for the Year Ended 31 July 2010

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2009	3,398
Additions	1,816
At 31 July 2010	<u>5,214</u>
DEPRECIATION	
At 1 August 2009	1,692
Charge for year	880
At 31 July 2010	<u>2,572</u>
NET BOOK VALUE	
At 31 July 2010	<u>2,642</u>
At 31 July 2009	<u>1,706</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 7 10 £	31 7 09 £
Taxation and social security	9,402	22,309
Other creditors	8,897	4,069
	<u>18,299</u>	<u>26,378</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 10 £	31 7 09 £
2	Ordinary	1	2	2
			<u>2</u>	<u>2</u>

8 RESERVES

	Profit and loss account £
At 1 August 2009	157,816
Profit for the year	25,076
Dividends	(10,000)
At 31 July 2010	<u>172,892</u>

DBzen Limited

Report of the Accountants to the Director of
DBzen Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

SJD Accountancy
2nd Floor
4 Broadgate
London
EC2M 2QY

Date

This page does not form part of the statutory financial statements

DBzen Limited (Registered number 05881621)

Profit and Loss Account
for the Year Ended 31 July 2010

	31 7 10		31 7 09
	£	£	£
Turnover			
Sales		60,896	111,527
Other income			
Deposit account interest		1,646	2,508
		<u>62,542</u>	<u>114,035</u>
Expenditure			
Directors' salaries	12,000		11,764
Directors' social security	804		529
Directors' pensions paid	10,000		10,000
Computer costs	30		793
Telephone and internet	435		-
Post and stationery	-		17
Travelling and accommodation	1,056		280
Licences and insurance	122		-
Use of residence as office	1,774		1,941
Books, journals and subs	473		455
Staff training	2,014		514
Sundry expenses	1		83
Accountancy	1,328		1,199
Late filing penalty	150		-
Depreciation of tangible fixed assets			
Fixtures and fittings	880		568
	<u>31,067</u>		<u>28,143</u>
		<u>31,475</u>	<u>85,892</u>
Finance costs			
Interest on overdue tax		6	-
NET PROFIT		<u>31,469</u>	<u>85,892</u>

This page does not form part of the statutory financial statements