

19/3/2009

**International Ultralight Technology Foundation Limited ('IUTF')**

**Directors Report**

**As At 31<sup>st</sup> May 2008**

IUTF is a not for profit company, working in emerging countries to develop education at all levels leading to the development of technology while using the United Nations Millennium Goals as a target.

The Directors are currently developing opportunities for projects in Viet Nam and Indonesia working with the United Nations and other NGO organisations as well as seeking to identify and develop other international projects incorporating the UK, USA, Europe, Africa and ASEAN regions.

At the higher end of education, the Directors are working with Universities in each of these regions to implement Distance Learning strategies and to integrate these with Industrial opportunities both here in the developed market and in the emerging markets

At the elementary level, the Directors have established a strong relationship with the Montessori International School with a view to implement this program in a number of regions around the world.

Upheaval in the Banking and Financial markets has had a significant impact on emerging countries and whilst this has also created inhibitors to implement our strategies, it has also created an even stronger demand for our programs across our chosen markets.

We believe that our prudence during this past year has stood the company in good stead for the challenges ahead of us.

J Wick.

DIRECTOR & SECRETARY

Trevor Wick



**International Ultralight Technology Foundation Limited ('IUTF')**

**Balance Sheet**

**As at 31<sup>st</sup> May 2008**

<b>Fixed Assets</b>	<b>Nil</b>
<b>Current Assets</b>	<b>Nil</b>
<b>Less Current Liabilities</b>	<b>Nil</b>

**Financed by**

<b>Donations</b>	<b>Nil</b>
------------------	------------

For the year ended 31st May 2008 the company was entitled to exemption under section 249a (1) of the Companies Act 1985. No members have required the company to obtain an audit of its Accounts for the year in question in accordance with section 249b (2)

The Directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221 and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as applicable to the company

J W L  
Director & Secretary  
Teresa Wias

F



**International Ultralight Technology Foundation Limited ('IUTF')**

**Profit and Loss Account**

**As at 31<sup>st</sup> May 2008**

Sales	Nil
Less Purchases	Nil
Profit	Nil

*James Widd*