

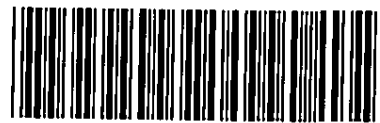
**Registered Number 05834645**

**MARKET WEST LIMITED**

**Abbreviated Accounts**

**30th June 2007**

MONDAY



\*A85AEYHQ\*

A15

31/03/2008

48

COMPANIES HOUSE

**MARKET WEST LIMITED**

Registered Number 05834645

**Balance Sheet as at 30th June 2007**

	Notes	30/06/2007	
		£	£
<b>Fixed Assets</b>			
Tangible	2		1,178
<b>Total Fixed Assets</b>			<u>1,178</u>
<b>Current Assets</b>			
Cash at bank and in hand		1,121	
<b>Total Current Assets</b>		<u>1,121</u>	
<b>Creditors: amounts falling due within one year</b>	3	985	
<b>Net current assets</b>			<u>136</u>
<b>Total assets less current liabilities</b>			1,314
<b>Creditors: amounts falling due after more than one year</b>			-
<b>Total net assets</b>			<u><u>1,314</u></u>
<b>Capital and reserves</b>			
Called up share capital			100
Profit and loss account			1,214
<b>Shareholder's Funds</b>			<u><u>1,314</u></u>

- a) For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 2005
- b) The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for
- i) ensuring the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 March 2008

and signed on their behalf by



F Daragh

**Notes to the abbreviated accounts for the year ending 30 June 2007****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small entities (effective June 2002)

**Turnover**

The amount derived from goods and services after deducting discounts and excluding value added tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment

25% straight line method

**2 Tangible fixed assets**

	Office Equipment £	Total £
<b>Cost</b>		
Additions	1,570	1,570
Disposals	-	-
At 30th June 2007	<u>1,570</u>	<u>1,570</u>
<b>Depreciation</b>		
Charge for the year	392	392
At 30th June 2007	<u>392</u>	<u>392</u>
<b>Net book value</b>		
At 30th June 2007	<u>1,178</u>	<u>1,178</u>

**3 Creditors: amounts falling due within one year**

	30/06/2007 £
Corporation Tax	196
Other creditors	789
	<u>985</u>

**4 Transactions with directors**

Included in Other creditors is an amount of £588 which was due to the director at 30th June 2007 in respect of outstanding expenses