

Registered Number 05818005

PHILIP HENRY (WEST BROMWICH) LTD

Abbreviated Accounts

31 May 2007

**PHILIP HENRY (WEST BROMWICH) LTD**

**Registered Number 05818005**

**Balance Sheet as at 31 May 2007**

	Notes	2007 £	£	
Called up share capital not paid			0	
<b>Fixed assets</b>				
Tangible	2		<u>323</u>	-
Total fixed assets			323	
<b>Current assets</b>				
Stocks		24,889		
Debtors		2,259		
Cash at bank and in hand		48,158		
Total current assets			<u>75,306</u>	-
Prepayments and accrued income (not expressed within current asset sub-total)		4,718		
<b>Creditors: amounts falling due within one year</b>	3	(63,827)		
Net current assets			16,197	
Total assets less current liabilities			<u>16,520</u>	-
Accruals and deferred income			(5,784)	
Total net Assets (liabilities)			10,736	
<b>Capital and reserves</b>				
Called up share capital			2	
Profit and loss account			<u>10,734</u>	-
Shareholders funds			<u>10,736</u>	-

- a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 March 2008

And signed on their behalf by:  
Philip Henry Smith, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 May 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts and VAT.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Straight Line

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
additions	431	431
disposals	0	0
At 31 May 2007	<u>431</u>	<u>431</u>
Depreciation		
Charge for year	108	108
on disposals	0	0
At 31 May 2007	<u>108</u>	<u>108</u>
Net Book Value		
At 31 May 2007	<u>323</u>	<u>323</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>
	<b>£</b>
Bank loans	0
Trade creditors	44,105
Other creditors	9,867
Taxation and Social Security	<u>9,855</u>
	<u>63,827</u>

**4 Transactions with directors**

The company was under the control of Mr PH Smith throughout the year. Mr Smith is the managing director and together with his wife holds all the issued share capital.

**5 Related party disclosures**

Mr PH Smith and Mrs SE Smith own the entire share capital of Armjoy Limited. Armjoy procures stock and sells this on to Philip Henry (West Bromwich) Limited at cost. The companies also pay for certain small items of expenditure on behalf of each other. At 31 May 2007 £40,751 was owing by the company to Armjpy Limited. £37,602 of this is included

in trade creditors and £3,149 in accruals.