

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments

Form 4.68

S.192Pursuant to section 192 of the
Insolvency Act 1986

For official use

--	--	--

To the Registrar of Companies

Company Number

29468

Name of Company

(a) Insert full
name of company

(a) Stead & Simpson Ltd

(b) Insert full
name(s) and
address(es)

I/We(b)

R J Hunt
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RTStuart Maddison
PricewaterhouseCoopers
9 Greyfriars Road
Reading
Berkshire RG1 1JGJohn Bruce Cartwright
PricewaterhouseCoopers LLP
Erskine House
68-73 Queen Street
Edinburgh EH2 4NHthe liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed

Date

7/10/2011

Presenter's name, address and
reference (if any)
Lesha Parsons
PricewaterhouseCoopers LLP
Benson House
33 Wellington Street
Leeds
West Yorkshire LS1 4JP

For Official Use

Liquidation Section | Post Room



A1G9YY73

A24

08/10/2011

56

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Stead & Simpson Ltd
Company's registered number	29468
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	03/07/2008
Date to which this statement is brought down	30/09/2011
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought	£ 3 474 661 44
06/07/2011	C W Harrison & Son	Storage costs	288.61
06/07/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
12/07/2011	Iron Mountain (UK) Limited	Storage costs	578 66
12/07/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
15/07/2011	2x cheque fees plus 1p write off	Bank charges	2 01
22/07/2011	TLA UK CQ to reissue	Unsecured Creditors	-5,423 40
22/07/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
22/07/2011	The Treasury Solicitor	Unsecured Creditors	5,423 40
03/08/2011	Neil Craig MacCutchan	Thir d Party Funds	2,696 29
03/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
03/08/2011	Joseph David Herman	Thir d Party Funds	2,696 29
03/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
30/08/2011	Redbead limited	Unsecured Creditors	-3,332 64
31/08/2011	The Treasury Solicitor	Unsecured Creditors	-1,690 01
31/08/2011	The Treasury Solicitor	Unsecured Creditors	-2,462 78
31/08/2011	Aviva Life and Pensions	Unsecured Creditors	-854 93
31/08/2011	BWT UK Limited	Unsecured Creditors	-16 84
31/08/2011	C Coles	Unsecured Creditors	-6 09
31/08/2011	Courtaulds (Footwear) Limited	Unsecured Creditors	-372 52
31/08/2011	Greenberg Group Limited	Unsecured Creditors	-548 02
31/08/2011	Prupin Limited	Unsecured Creditors	-679 40
31/08/2011	SNTL Realisations 2011 Ltd - In Administration	Unsecured Creditors	-278 28
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	Aviva Life and Pensions	Unsecured Creditors	854 93
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
		Carried forward	3,471,543 72

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought	£ 3 471 543 72
31/08/2011	BWT UK Limited	Unsecured Creditors	16 84
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	C Coles	Unsecured Creditors	6 09
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	Courtaulds (Footwear) Limited	Unsecured Creditors	372 52
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	Greenberg Group Limited	Unsecured Creditors	548 02
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	Prupin Limited	Unsecured Creditors	679 40
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	SNTL Realisations 2011 Ltd - In Administration	Unsecured Creditors	278 28
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	The Treasury Solicitor	Unsecured Creditors	2,462 78
31/08/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
31/08/2011	The Treasury Solicitor	Unsecured Creditors	1,690 01
02/09/2011	Rapido Print	Postage & Stationery & Printing	1,153 87
02/09/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
02/09/2011	Goodman Nash	Agents' Fees	387 59
02/09/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
19/09/2011	TMP (UK) LTD	Statutory advertising	88 34
19/09/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
20/09/2011	Redbead	Unsecured Creditors	3,332 64
20/09/2011	Ctrack UK	Unsecured Creditors	8 87
20/09/2011	Arriva	Unsecured Creditors	58 10
21/09/2011	Department Of Trade	DTI Cheque fees/ ISA costs	1 00
		Carried forward	3,482,638 07

Not being VAT registered, amounts are stated gross of VAT which is irrecoverable

Analysis of

Total realisations
Total disbursements

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less the cost of investments realised

Balance

Total balance as shown above

	£
	3,515,470 21
	3,515,470 21
Balance £	0 00
	0 00
	0 00
	0 00
£	
	0 00
£	0 00

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	0 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	25,858 00

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	19,100 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Not applicable

- (5) The period within which the winding up is expected to be completed

Final meeting held 30/9/2011