

SURREY WINE VAULTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

COMPANY REGISTRATION NUMBER 5786181

WILLIS JONES
CHARTERED ACCOUNTANTS
SWANSEA



SURREY WINE VAULTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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SURREY WINE VAULTS LIMITED


(COMPANY REGISTRATION NUMBER 5786181)

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	22500	32500
Tangible assets	3	310335	322335
		<u>332835</u>	<u>354835</u>
CURRENT ASSETS			
Stock		1505	3050
Debtors		385	£30
		<u>1890</u>	<u>3680</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(32005)	(25025)
NET CURRENT LIABILITIES		<u>(30115)</u>	<u>(21345)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>302720</u>	<u>333490</u>
CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	4	(377327)	(392552)
NET LIABILITIES		<u>(74607)</u>	<u>(59062)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		(74609)	(59064)
SHAREHOLDERS' FUNDS		<u>(74607)</u>	<u>(59062)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 26-1-2010. The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985 and confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


C.E. Jarvis (Director)


T.J. Jarvis (Director)

SURREY WINE VAULTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009 (CONT.)

1. ACCOUNTING POLICIES

(a) *Accounting basis and standards*

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold property.

(b) *Cashflow*

The accounts do not include a cashflow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

(c) *Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Plant, equipment and fixtures :	20% straight line
Goodwill amortisation :	20% straight line

(d) *Turnover*

Turnover represents the invoiced value of services provided.

2. INTANGIBLE ASSETS

	Total £
<i>Cost</i>	
At 1 April 2008	50000
Additions	-
Disposals	-
At 31 March 2009	<u>50000</u>
<i>Depreciation</i>	
At 1 April 2008	32500
Charge for the year	10000
Eliminated on disposal	-
At 31 March 2009	<u>27500</u>
<i>Net Book Value</i>	
At 31 March 2009	<u>22500</u> =====
At 31 March 2008	32500 =====

SURREY WINE VAULTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009 (CONT.)

3. TANGIBLE ASSETS

	Total
	£
<i>Cost or valuation</i>	
At 1 April 2008	343335
Additions	-
Disposals	-
At 31 March 2009	343335
<i>Depreciation</i>	
At 1 April 2008	21000
Charge for the year	12000
Disposals	-
At 31 March 2009	33000
<i>Net Book Value</i>	
At 31 March 2009	310335
	=====
At 31 March 2008	322335
	=====

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors include bank loans and overdrafts of £264327 (2008 : £281204) which are secured by a charge on the property.

Bank loan not wholly repayable in five years:

	2009 £	2008 £
Repayable within five years	60000	60000
Repayable after five years	192327	209204
	252327	269204
	=====	=====

5. CALLED UP SHARE CAPITAL

	2009 £	2008 £
The authorised share capital comprises:-		
Authorised		
100 ordinary shares of £1 each	100	100
	=====	=====
Called up, allotted and fully paid		
2 ordinary shares of £1 each	2	2
	=====	=====