

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 April 2008  
for  
Cavilli Engineering Limited

THURSDAY



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08/01/2009  
COMPANIES HOUSE

Cavilli Engineering Limited

Contents of the Financial Statements  
for the Year Ended 30 April 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	8

Cavilli Engineering Limited

Company Information  
for the Year Ended 30 April 2008

**DIRECTOR:** Mr E Fletcher

**SECRETARIES:**

**REGISTERED OFFICE:** Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

**REGISTERED NUMBER:** 05783085 (England and Wales)

**ACCOUNTANTS:** 1st Contact Accounting  
Castlewood House  
77/91 New Oxford Street  
London  
WC1A 1DG

Cavilli Engineering Limited

Report of the Director  
for the Year Ended 30 April 2008

The director presents his report with the financial statements of the company for the year ended 30 April 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Consulting services.

**DIRECTOR**

Mr E Fletcher held office during the whole of the period from 1 May 2007 to the date of this report.

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

Ordinary shares of £1 each	30.4.08 1	1.5.07 1
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He did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mr E Fletcher - Director

Date: 07/01/09 .....

Cavilli Engineering Limited

Profit and Loss Account  
for the Year Ended 30 April 2008

		Year Ended 30.4.08 £	Period 18.4.06 to 30.4.07 £
	Notes		
<b>TURNOVER</b>		45,912	37,824
Administrative expenses		15,321	15,001
<b>OPERATING PROFIT</b>	2	30,591	22,823
Interest payable and similar charges		221	-
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		30,370	22,823
Tax on profit on ordinary activities	3	6,151	4,359
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		24,219	18,464

The notes form part of these financial statements

Cavilli Engineering Limited

Balance Sheet  
30 April 2008

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		10,312		-
<b>CURRENT ASSETS</b>					
Debtors	6	4,320		-	
Cash at bank and in hand		3,930		5,423	
		8,250		5,423	
<b>CREDITORS</b>					
Amounts falling due within one year	7	9,709		4,718	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(1,459)		705
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,853		705
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		8,845		-
<b>NET ASSETS</b>			8		705
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account	10		7		704
<b>SHAREHOLDERS' FUNDS</b>			8		705

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

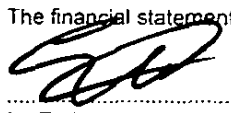
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 07/01/09 and were signed by:

  
Mr E Fletcher - Director

The notes form part of these financial statements

**Cavilli Engineering Limited**

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 30.4.08 £	Period 18.4.06 to 30.4.07 £
Depreciation - owned assets	3,000	-
Pension costs	1,400	-
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	5,238	9,188
	<u>          </u>	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.4.08 £	Period 18.4.06 to 30.4.07 £
Current tax:		
UK corporation tax	6,151	4,359
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	6,151	4,359
	<u>          </u>	<u>          </u>

Cavilli Engineering Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2008

4. **DIVIDENDS**

	Year Ended 30.4.08 £	Period 18.4.06 to 30.4.07 £
Final	<u>24,916</u>	<u>17,760</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>13,312</u>
At 30 April 2008	<u>13,312</u>
<b>DEPRECIATION</b>	
Charge for year	<u>3,000</u>
At 30 April 2008	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>10,312</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.08 £	30.4.07 £
Other debtors	<u>4,320</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.08 £	30.4.07 £
Hire purchase contracts	1,943	-
Trade creditors	26	-
Taxation and social security	7,337	4,718
Other creditors	403	-
	<u>9,709</u>	<u>4,718</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.08 £	30.4.07 £
Hire purchase contracts	<u>8,845</u>	<u>-</u>



Cavilli Engineering Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2008

**9. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal	30.4.08	30.4.07
		value:	£	£
1	Share capital 1	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Profit and loss account £
At 1 May 2007	704
Profit for the year	24,219
Dividends	<u>(24,916)</u>
At 30 April 2008	<u>7</u>

Cavilli Engineering Limited

Profit and Loss Account  
for the Year Ended 30 April 2008

	Year Ended 30.4.08		Period 18.4.06 to 30.4.07	
	£	£	£	£
<b>Sales</b>		45,912		37,824
<b>Expenditure</b>				
Pensions	1,400		-	
Insurance	241		-	
Professional membership fees	45		-	
Computer Consumables	236		280	
Equipment Expense	355		-	
Directors' salaries	5,238		9,188	
Social security	-		698	
Telephone	676		497	
Post and stationery	29		153	
Travelling	1,413		2,060	
Motor Vehicle (expenses)	601		-	
Journals & Publications	44		-	
General Expenses	325		-	
Filing Fee	15		-	
Motor Vehicle (Mileage)	-		286	
Accountancy	1,412		1,839	
Depreciation of tangible fixed assets				
Motor vehicles	3,000		-	
Entertainment	260		-	
		15,290		15,001
		30,622		22,823
<b>Finance costs</b>				
Bank charges	31		-	
Bank loan interest	221		-	
		252		-
<b>NET PROFIT</b>		30,370		22,823

This page does not form part of the statutory financial statements

Cavilli Engineering Limited

Overdrawn Director's Current or Loan Account  
30 April 2008

The following accounts have DEBIT balances as indicated at 30 April 2008:

Directors' current accounts

Acc  
Order

£

1

Mr E Fletcher

4,320

Please consider any disclosure requirements.

Cavilli Engineering Limited

Tax Reference: 6238298605249

Corporation Tax Computation  
For The Corporation Tax Accounting Period  
from 1 May 2007 to 30 April 2008

	£	£	£
<b>SCHEDULE D CASE I COMPUTATION</b>			
Profit per financial statements		30,369	
Add: Depreciation	3,000		
Entertainment	260		
		3,260	
Less: Capital allowances		(3,000)	
Net trading profit			30,629
<b>PROFITS CHARGEABLE TO CORPORATION TAX</b>			<b>£30,629</b>

MEMO: No franked investment income

MEMO: There are no associated companies

**CORPORATION TAX CHARGEABLE**

Financial year	FY2007		
Apportioned days	336/366		
28,118 @ 20%	5,623.60		5,623.60
Financial year		FY2008	
Apportioned days		30/366	
2,511 @ 21%		527.31	527.31
<b>CORPORATION TAX OUTSTANDING</b>			<b>£6,150.91</b>

**DIRECTORS' REMUNERATION**

	Remuneration voted this year £	B/fwd £	Remuneration not paid by statutory period Now paid £	Unpaid this year £	C/fwd £
Fletcher Mr E	5,238	-	-	-	-

Cavilli Engineering Limited

Tax Reference: 6238298605249

Corporation Tax Computation  
For The Corporation Tax Accounting Period  
from 1 May 2007 to 30 April 2008  
(continued...)

#### CAPITAL ALLOWANCES

	WDV b/f	ADDITIONS	DISPOSALS	B/CHARGE	B/ALLOW	CAP ALLOW	WDV c/f
	£	£	£	£	£	£	£
Mini Cooper S Checkmate	-	13,312	-	-	-	3,000	10,312
	£NIL	£13,312	£NIL	£NIL	£NIL	£3,000	£10,312

#### HYBRID RATE CALCULATION

$$24.59\% = (25 \times 336/366) + (20 \times 30/366)$$

#### SUMMARY

Writing down allowances

£
3,000
£3,000