

Abbreviated Unaudited Accounts for the year ended 31 July 2009

for

B & P FLOORING (NORFOLK) LTD

WEDNESDAY



AWY72I61

A13

10/03/2010

376

COMPANIES HOUSE

B & P FLOORING (NORFOLK) LTD

**Contents of the Abbreviated Accounts
for the year ended 31 July 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

B & P FLOORING (NORFOLK) LTD

**Company Information
for the year ended 31 July 2009**

DIRECTORS

Mr M Pidgion
Mr M J Bales

SECRETARY

Mr M Pidgion

REGISTERED OFFICE

Long Reach
The Street
Ashwellthorpe
Norwich
NR16 1HD

REGISTERED NUMBER

05794324 (England and Wales)

ACCOUNTANTS

Hines Harvey Woods Ltd
Queens Head House
The Street
Acle
Norwich
NR13 3DY

B & P FLOORING (NORFOLK) LTD

**Abbreviated Balance Sheet
31 July 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	9,425	12,556
CURRENT ASSETS			
Stocks		1,740	5,516
Debtors		23,355	51,370
Cash at bank		90,045	67,206
		<u>115,140</u>	<u>124,092</u>
CREDITORS			
Amounts falling due within one year	3	<u>37,568</u>	<u>53,055</u>
NET CURRENT ASSETS		<u>77,572</u>	<u>71,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,997	83,593
CREDITORS			
Amounts falling due after more than one year	3	-	(861)
PROVISIONS FOR LIABILITIES		<u>(1,197)</u>	<u>(1,659)</u>
NET ASSETS		<u>85,800</u>	<u>81,073</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>85,798</u>	<u>81,071</u>
SHAREHOLDERS' FUNDS		<u>85,800</u>	<u>81,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 01 December 2009 and were signed on its behalf by



Mr M J Bales - Director

The notes form part of these abbreviated accounts

B & P FLOORING (NORFOLK) LTD

Notes to the Abbreviated Accounts for the year ended 31 July 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008 and 31 July 2009	17,990
DEPRECIATION	
At 1 August 2008	5,434
Charge for year	3,131
At 31 July 2009	8,565
NET BOOK VALUE	
At 31 July 2009	9,425
At 31 July 2008	12,556

3 CREDITORS

Creditors include an amount of £619 (2008 - £4,192) for which security has been given

B & P FLOORING (NORFOLK) LTD

**Notes to the Abbreviated Accounts - continued
for the year ended 31 July 2009**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £ <u>2</u>	2008 £ <u>2</u>
2	Ordinary			