

CITYBROOKS FINANCIAL SERVICES

Financial Statements

for the year ended 31st MARCH 2008

Company Number: 05759226

CityBrooks Financial Services Ltd
Accountant
316 Banister House
Homerton High Street
London
E9 6BT



CityBrooks Financial Services Ltd

Information

Business address 316 Banister House
Homerton High Street
London
E9 6BT

Business Name Financial Services

Accountants 316 Banister House
Homerton High Street
London
E9 6BT

CityBrooks Financial Services Ltd

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CityBrooks Financial Services Ltd

Profit and loss account for the year ended 31st MARCH 2008

Note

	2008	
	£	£
Sales		-
Gross Profit		<u>-</u>
Less: Expenses		
Rent	1,088.00	
Repairs and maintenance	148.00	
Printing, postage and stationery	509.16	
Telephone and fax	96.94	
Travel and subsistence	140.95	
Sundry expenses	2,632.40	
Accountancy	998.85	
Subscriptions and magazines	-	
Depreciation on equipment	556.71	
Interest on loan	<u>-</u>	6,171.01
Operating Profit After Interest before tax		<u>(6,171)</u>
Corporation Tax Expenses	5	<u>1,174</u>
Profit for the year		<u><u>4,997</u></u>

CITYBROOKS FINANCIAL SERVICES LTD

Balance Sheet as at 31st MARCH 2008

		2008	
	Notes	£	£
Tangible Assets	3		1,696
Current assets			
Cash at bank and in hand		100	
Less Drawings		-	
		<u>100</u>	
Creditors: Amounts falling due within one year	4	<u>(7,867)</u>	
Net current assets			<u>(7,767)</u>
Net assets			<u><u>(6,071)</u></u>
Capital and reserves			
Capital introduced			100
Profit and loss account			<u>(6,171)</u>
			<u>(6,071)</u>
Accumulated Funds			<u><u>(6,071)</u></u>

(a) For the year ended 31/03/2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

(d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

I approve these accounts and confirm that I have made available all the relevant records and information for their preparation.


ADELEYE ADEDOYIN

Date: 28/01/2009

CITYBROOKS FINANCIAL SERVICES LTD

Notes to the accounts for the year Ended 31st MARCH 2008

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write of the cost or valuation less residual value of each asset over its expected useful life, as follows:

Equipment - 10% Straight Line

2 Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the year.

3 Tangible fixed assets

	Equipment £	Total £
Cost	2,252.83	2,253
Addition	-	-
At 28/03/2008	2,253	2,253
Accumulated Depreciation		
Depreciation as at 31/03/2008	-	-
Charge for the year	557	557
At 31/03/2008	557	557
Net book value		
	1,696	1,696
At 31/03/2008	1,696	1,696

4. Creditors: Amounts falling due within one year

	2007 £
B/Fwd from 2006/07	2,252.83
Total Expenses for 2007/08	5,614.31
Total Creditor	- 7,867

5. Taxation

Taxable Profit for the year	(6,177.51)
Surplus on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005: 19%)	1,173.73
Corporation Tax Reclaim	1,173.73

CITYBROOKS FINANCIAL SERVICES LTD
ACCOUNTANTS

TAX COMPUTATION

INSPECTOR OF TAXES:	CHRIS FULLER CENTRAL LONDON AREA 13th FLOOR EUSTON TOWER, 286 EUSTON ROAD, LONDON, NW1 3UH
REFERENCE:	
DIRECTOR'S NAME	Adeleye Adedoyin
ADDRESS:	316 Banister House, Homerton High Street, London, E9 6BT.
ACCOUNTING PERIOD:	for the year ended 31st MARCH 2008

ADJUSTED PROFIT COMPUTATION

		£	£
Profit per accounts			(6,171)
Add:			
Depreciation			556.71
			(5,614.31)
Adjusted profit			(5,614.31)
Less Capital allowances(as below)			563.21
Adjusted profit			(6,177.51)
Taxable PROFIT			(6,177.51)
Yr 1 PROFIT	3/12'		(1,544.38) - 293.43
Yr 2 PROFIT	9/12'		(4,633.13) - 880.30
Yr 1 Tax Refund			(1,544.38)
Tax Rate	19%		(293.43)
			(293.43)
Yr 2 Tax Refund			(4,633.13)
Tax Rate	19%		(880.30)
Percentage of relief relating to 1st year profit		37,500	(880.30)
			(1,173.73)
Tax Refund for 2007/08			

CAPITAL ALLOWANCE COMPUTATION

	Equipment	Allowances £
Written Value	2,253	
Additions	-	
Capital allowance claim @ 25%	563	563
Claim for the year		
Written down value -	1,690	