

Registrar

Registered number: 06294455

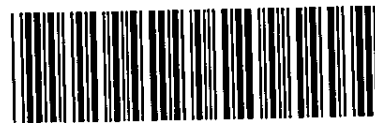
**BASLOW INSURANCE SERVICES HOLDING COMPANY LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

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COMPANIES HOUSE

**BASLOW INSURANCE SERVICES HOLDING COMPANY LIMITED**  
**REGISTERED NUMBER: 06294455**

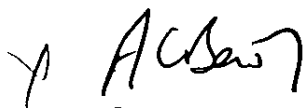
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Intangible assets	2		100,000		125,000
Investments	4		2,500		2,500
			<u>102,500</u>		<u>127,500</u>
<b>CURRENT ASSETS</b>					
Debtors		100		100	
Cash at bank		58		29	
		<u>158</u>		<u>129</u>	
<b>CREDITORS:</b> amounts falling due within one year		(44,630)		(72,455)	
<b>NET CURRENT LIABILITIES</b>			(44,472)		(72,326)
<b>NET ASSETS</b>			<u>58,028</u>		<u>55,174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		150		100
Profit and loss account			57,878		55,074
<b>SHAREHOLDERS' FUNDS</b>			<u>58,028</u>		<u>55,174</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 17 December 2013



**A G Beasley**  
Director



**R Saunders**  
Director

The notes on pages 2 to 4 form part of these financial statements

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## **BASLOW INSURANCE SERVICES HOLDING COMPANY LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013**

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#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and is recognised at the point of delivery.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	10 years straight line basis
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	4 years straight line basis
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##### **1.5 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting its liabilities.

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**BASLOW INSURANCE SERVICES HOLDING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2012 and 31 October 2013	250,000
<b>Amortisation</b>	
At 1 November 2012	125,000
Charge for the year	25,000
At 31 October 2013	150,000
<b>Net book value</b>	
At 31 October 2013	100,000
At 31 October 2012	125,000

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 November 2012 and 31 October 2013	10,000
<b>Depreciation</b>	
At 1 November 2012 and 31 October 2013	10,000
<b>Net book value</b>	
At 31 October 2013	-
At 31 October 2012	-

**4. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 November 2012 and 31 October 2013	2,500
<b>Net book value</b>	
At 31 October 2013	2,500
At 31 October 2012	2,500

**Subsidiary undertakings**

The following were subsidiary undertakings of the company

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**BASLOW INSURANCE SERVICES HOLDING COMPANY LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2013**

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**4. FIXED ASSET INVESTMENTS (continued)**

The aggregate of the share capital and reserves as at 31 October 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Baslow Insurance Services Limited	63,486	92,813

**5. SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
150 (2012 - 100) Ordinary shares shares of £1 each	150	100

On 21 February 2013 the company issued 50 ordinary shares of £1 each at par