

Registrar.

**Baslow Insurance Services Holding  
Company Limited**

**Unaudited Abbreviated Accounts**

**31 October 2008**

**Company No: 6294455**

SATURDAY



\*AG11N8CG\*

A14

21/03/2009

199

COMPANIES HOUSE

**Baslow Insurance Services Holding Company Limited**

**Index**

---

<b>Contents</b>	<b>Pages</b>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

**Baslow Insurance Services Holding Company Limited**

**Abbreviated Balance Sheet**

**at 31 October 2008**

	Note	£	31 Oct 08 £
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets			225,000
Tangible assets			7,500
Investments			2,500
			<u>235,000</u>
<b>Current Assets</b>			
Debtors		17,039	
Cash at bank and in hand		3,229	
		<u>20,268</u>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>35,068</u>	
<b>Net Current Liabilities</b>			<u>(14,800)</u>
<b>Total Assets Less Current Liabilities</b>			<u>220,200</u>
<b>Creditors: Amounts Falling due after More than One Year</b>			<u>219,732</u>
			<u>468</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3		100
Profit and loss account			368
<b>Shareholders' Funds</b>			<u>468</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11 March 2009, and are signed on their behalf by:

A G Beasley

R Saunders

✓ AG Beasley

✓ R Saunders

✓

The notes on pages 2 to 3 form part of these financial statements.

**Baslow Insurance Services Holding Company Limited**

**Notes to the Abbreviated Financial Statements**

**for the period from 27 June 2007 to 31 October 2008**

---

**1. Accounting policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents sales invoiced during the period, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 years straight line basis

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 4 years straight line basis

**Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Baslow Insurance Services Holding Company Limited**

**Notes to the Abbreviated Financial Statements**

**for the period from 27 June 2007 to 31 October 2008**

**2. Fixed Assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
Additions	<u>250,000</u>	<u>10,000</u>	<u>2,500</u>	<u>262,500</u>
<b>At 31 October 2008</b>	<u>250,000</u>	<u>10,000</u>	<u>2,500</u>	<u>262,500</u>
<b>Depreciation</b>				
Charge for period	<u>25,000</u>	<u>2,500</u>	<u>—</u>	<u>27,500</u>
<b>At 31 October 2008</b>	<u>25,000</u>	<u>2,500</u>	<u>—</u>	<u>27,500</u>
<b>Net Book Value</b>				
<b>At 31 October 2008</b>	<u>225,000</u>	<u>7,500</u>	<u>2,500</u>	<u>235,000</u>
<b>At 26 June 2007</b>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Investments comprised the whole of the issued share capital of Baslow Insurance Services Limited, a company engaged in the supply of general insurance broking services.

Additional information concerning Baslow Insurance Services Limited at 31 October 2008 is as follows:

Aggregate capital and reserves - £12,645.

Profit for the year - £10,145.

**3. Share Capital**

**Authorised share capital:**

	<b>31 Oct 08 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>

**Allotted and called up:**

	<b>No</b>	<b>£</b>
Ordinary shares fully paid of £1 each	<u>100</u>	<u>100</u>