

REGISTRAR'S COPY

**TOROIDAL TECHNOLOGY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2008**  
**COMPANY NUMBER 05732963 (England and Wales)**

THURSDAY



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**TOROIDAL TECHNOLOGY LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 29 FEBURARY 2008**

	Note	2008	2007
<b>Fixed assets</b>			
Tangible assets	2	301	450
<b>Current assets</b>			
Stocks		-	27200
Debtors		12690	15744
Cash at bank		<u>83</u>	<u>-</u>
		12773	42944
<b>Creditors</b>	3		
(amounts falling due within one year)		<u>45780</u>	<u>37747</u>
<b>Net current assets (liabilities)</b>		( 33007)	<u>5197</u>
<b>Total assets less current liabilities</b>		( 32706)	5647
<b>Provision for liabilities</b>		<u>-</u>	<u>29</u>
<b>Net assets (liabilities)</b>		<u>£( 32706)</u>	<u>£ 5618</u>

**TOROIDAL TECHNOLOGY LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2008 (Continued)**

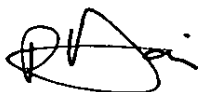
	Note	2008	2007
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		( 32708)	5616
<b>Shareholders' funds (deficiency)</b>		<u>£( 32706)</u>	<u>£ 5618</u>

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) the members have not required the company to obtain an audit of the financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985; and
- (c) that I acknowledge my responsibilities for;
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the year ended 29 February 2008 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of this Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 16 December 2008 and signed on its behalf.

P W C HARRIS



Director

The notes on pages 3 to 5 form part of these accounts.

**TOROIDAL TECHNOLOGY LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008**

**1 Accounting policies**

**a) Basis of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

**b) Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**c) Depreciation**

Provision for depreciation has been made at the following annual rates on cost on a basis consistent with the previous period:

Equipment	25%
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**d) Stocks and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

**e) Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**f) Foreign currencies**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

**TOROIDAL TECHNOLOGY LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008 (Continued)**

**2 Fixed assets - Tangible**

	<b>Equipment</b>
<b>Cost</b>	
At 1 March 2007 and 29 February 2008	£ <u>597</u>
<b>Depreciation</b>	
At 1 March 2007	147
Charge for the year	<u>149</u>
At 29 February 2008	£ <u>296</u>
<b>Net 29 February 2008</b>	£ <u>301</u>
Net 28 February 2007	£ <u>450</u>

**3 Creditors**

All creditors are payable within one year of the balance sheet date.

	<b>Year ended</b>	<b>Period</b>
	<b>29.2.2008</b>	<b>7.3.2006 - 28.2.2007</b>
<b>4 Share capital</b>		
Authorised		
100 ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
Allotted, issued and fully paid		
2 ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>

There have been no changes during the year

**5 Related parties**

The company trades with Airlink Sales where PWC Harris is a partner. As P W C Harris exercises managerial control over Toroidal Limited that business is considered to be related. During the year there were purchases from Airlink Sales of £25300. At the year end the balance due to Airlink Sales was £nil.

**6 Controlling party**

There is no individual who has overall control of the company.

**TOROIDAL TECHNOLOGY LIMITED**  
**NOTES ACCOMPANYING AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2008 (Continued)**

**7 Going concern**

The financial statements have been prepared on a going concern basis. In the opinion of the directors this is appropriate because they have undertaken to continue to support the company. The directors' current accounts are interest free and unsecured, and the directors will not withdraw these funds in the forthcoming year. The company is also dependent on the continued support of the bank. The directors have undertaken to introduce further funds if the need arises.

The directors expect, therefore, that the company will be able to meet its liabilities as they fall due.