

# Profit and Loss Account

British Pound

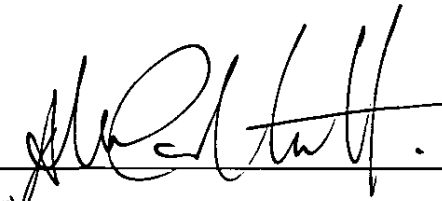
Rolling Cube Records Limited

Company No. 05730858

Fiscal Year Ending 31/03/2008	
Income	
Turnover (trade or professional)	2,350.01
Turnover (credit & debit)	260.00
Capital Introduced by director	12986.12
Other Receipts	2,847.49
<b>TOTAL INCOME</b>	<b>£18,443.62</b>
Expenditure	
Capital Items	2686.45
Business stock and production expenses	2,733.44
Operating Costs	13709.51
Director Drawings	0.00
<b>TOTAL EXPENDITURE</b>	<b>£19,129.40</b>
Retained capital	-£685.78
Cash in hand and at bank	£155.29
Adjusted losses (from accumulated difference on books)	-£57.52
<b>at year end TOTAL</b>	<b>-£588.01</b>

Signed: \_\_\_\_\_

(Director)



WEDNESDAY



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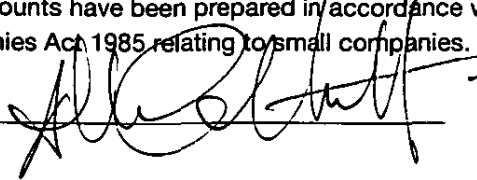
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COMPANIES HOUSE

Balance Sheet as at 31/03/2008		
<b>Fixed Assets</b>		
<b>Intangible assets</b>	developmental costs	500
	licenses, patents, trademarks, and similar rights	3000
	Goodwill	500
<b>Tangible assets</b>	payments on account	
	land and buildings	
	plant and machinery	
	fixtures, fittings, tools and equipment	7464.17
	payments on account and assets in construction	
	<b>Total Fixed Assets</b>	<b>£11,464.17</b>
<b>Investments</b>	[none]	
<b>Current Assets</b>		
<b>Stock</b>	raw materials and consumable stores	
	work in progress	300.00
	finished goods and goods for resale	4297.55
<b>Debtors</b>	[none]	
<b>Investments</b>	own Shares	
	other Investments	
	cash in hand and at bank	155.29
<b>Creditors:</b>	amounts falling due within one year	
	loans, overdrafts and other borrowings	
	<b>Total Current Assets</b>	<b>£4,752.84</b>
	<b>Net Current Assets (liabilities)</b>	<b>£16,217.01</b>
	<b>Total Net Assets (liabilities)</b>	<b>£16,217.01</b>
<b>Provisions for liabilities</b>	pensions and similar obligations	
	taxation	
<b>Capital and Reserves</b>	called up share capital	7100.00
	share premium account	
	other reserve	9,705.02
	profit and loss account	-£588.01

- (a) For the year ended 31/03/2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed:  (Director)

Rolling Cube Records Limited  
Company Number: 05730858  
Year Ending 31/03/2008

## Directors' Report

During this year the company has continued to make investments towards an in-house recording studio in order to establish a workable production facility. It is the aim to move this towards completion in the forthcoming year to enable the company to produce audio recordings for sale and license to the media sector.

During the year the company has produced various musical works to which it holds the relevant rights. This includes the completion of a new symphony, and its setting in a typographical arrangement.

The company is limited in respect of its opportunity for growth by lack of access to investment capital. The company itself is still in its embryonic stage of development while the production facility is constructed. This hopefully will manifest towards the end of the next years fiscal cycle with the company then being able to move forwards with more pace.

During this year the company has been supported through this developmental stage by capital introduced by the director to facilitate the purchase of equipment and to meet start-up requirements. The company remains controlled by a sole directorship and the share capital stands at £7100 divided into 1420 shares of £5 each. The full number of shares issued are taken by myself, Allan Collicott, having been the sole director of the company throughout the year.

The company continues to develop new audio recordings and new musical and literary works, also the company commissions the production of moving image media.

The company engages one full-time employee and third-party contractors and services. The company makes suitable arrangements for health, safety and inclusion in its endeavours where required.

During the next year the company aims to complete the recording studio and move into production of products for market.

Signed   
Allan Collicott (Director)