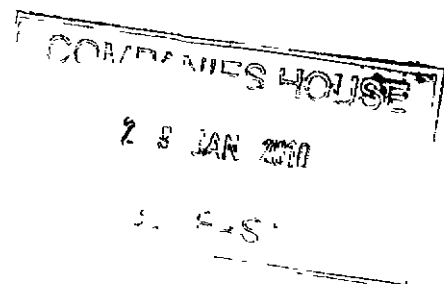


Registration number NI 56419

Baskets Galore Ltd

Abbreviated accounts

for the period ended 31 March 2009



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Baskets Galore Ltd

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Baskets Galore Ltd

**Accountants' report to the Board of Directors on the
unaudited financial statements of Baskets Galore Ltd**

In accordance with the engagement letter dated 7 April 2007, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hamilton Morris Waugh
Chartered Accountants

29 January 2010

34 Dufferin Avenue
Bangor
Co Down
BT20 3AA

Baskets Galore Ltd

**Abbreviated balance sheet
as at 31 March 2009**

		31/03/09		31/03/08	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,197		2,197
Tangible assets	2		21,477		17,063
			<u>23,674</u>		<u>19,260</u>
Current assets					
Stocks		14,000		22,400	
Cash at bank and in hand		84,665		22,797	
		<u>98,665</u>		<u>45,197</u>	
Creditors: amounts falling due within one year		<u>(38,034)</u>		<u>(52,131)</u>	
Net current assets/(liabilities)			<u>60,631</u>		<u>(6,934)</u>
Total assets less current liabilities			<u>84,305</u>		<u>12,326</u>
Net assets			<u>84,305</u>		<u>12,326</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			84,205		12,226
Shareholders' funds			<u>84,305</u>		<u>12,326</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Baskets Galore Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the period ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 March 2009 . and

- (c) that we acknowledge our responsibilities for

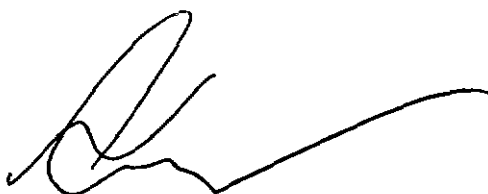
- (1) ensuring that the company keeps accounting records which comply with Article 229 . and

- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 29 January 2010 and signed on its behalf by

Neil Crozier
Director



Registration number NI 56419

Baskets Galore Ltd

Notes to the abbreviated financial statements for the period ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-
Fixtures, fittings and equipment	- 25% straight line

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	2,197	22,751	24,948
Additions	-	11,574	11,574
At 31 March 2009	<u>2,197</u>	<u>34,325</u>	<u>36,522</u>
Depreciation and			
At 1 April 2008	-	5,688	5,688
Charge for period	-	7,160	7,160
At 31 March 2009	<u>-</u>	<u>12,848</u>	<u>12,848</u>
Net book values			
At 31 March 2009	<u>2,197</u>	<u>21,477</u>	<u>23,674</u>
At 31 March 2008	<u>2,197</u>	<u>17,063</u>	<u>19,260</u>

Baskets Galore Ltd

**Notes to the abbreviated financial statements
for the period ended 31 March 2009**

continued

3. Share capital	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>