

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

3 K CAR AUDIO CENTRE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

3 K CAR AUDIO CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR: A S Rayat

REGISTERED OFFICE: Flat 189 Green Lane Road
Leicester
Leicestershire
LE5 4PD

REGISTERED NUMBER: 07444797 (England and Wales)

ACCOUNTANTS: K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		527		703
CURRENT ASSETS					
Stocks		7,115		5,150	
Debtors		3,939		701	
Cash at bank and in hand		4,532		3,373	
		<u>15,586</u>		<u>9,224</u>	
CREDITORS					
Amounts falling due within one year		<u>12,424</u>		<u>7,962</u>	
NET CURRENT ASSETS			<u>3,162</u>		<u>1,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,689</u>		<u>1,965</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>3,688</u>		<u>1,964</u>
SHAREHOLDERS' FUNDS			<u>3,689</u>		<u>1,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 May 2014 and were signed by:

A S Rayat - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	<u>879</u>
DEPRECIATION	
At 1 September 2012	<u>176</u>
Charge for year	<u>176</u>
At 31 August 2013	<u>352</u>
NET BOOK VALUE	
At 31 August 2013	<u>527</u>
At 31 August 2012	<u>703</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3 K CAR AUDIO CENTRE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
3 K CAR AUDIO CENTRE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

15 May 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.