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ALFONSO DE NICOLA LIMITED



ACCOUNTS

For the Year Ended 31 March 2008

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COMPANIES HOUSE

ALFONSO DE NICOLA LIMITED

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For the Year Ended 31 March 2008

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ALFONSO DE NICOLA LIMITED

COMPANY INFORMATION

For the Year Ended 31 March 2008

DIRECTOR: CARLA ENRICA SIMPSON

SECRETARY: DOMINIC JONATHAN SIMPSON

REGISTERED OFFICE: 3 CHADWICK ROAD
PECKHAM, LONDON
SE15 4RA

REGISTRATION NUMBER: 5692628

BUSINESS ADDRESS: 3 CHADWICK ROAD
PECKHAM, LONDON
SE15 4RA

ACCOUNTANTS OAKWOOD BUSINESS CONSULTANTS
CHESTNUT HOUSE
GROVE CLOSE
CRANLEIGH
SURREY
GU6 7LR

ALFONSO DE NICOLA LIMITED

DIRECTOR'S REPORT

For the Year Ended 31 March 2008

The Director presents her report and the financial statements of the company for the period ended 31 March 2008.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were the production and sale of fashion bags.

DIRECTOR

The director during the year under review was; **Carla E. Simpson**

The beneficial interests of the director holding office on 31 March 2008 in the issued share capital of the company was as follows;

Ordinary £1 shares	31 March 2008
CARLA ENRICA SIMPSON	50
DOMINIC JONATHAN SIMPSON	50

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent .
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ALFONSO DE NICOLA LIMITED

DIRECTOR'S REPORT (CONTINUED)

For the Year Ended 31 March 2008

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985.

She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Carla Simpson

16 December 2008

Carla E. Simpson

Date

ALFONSO DE NICOLA LIMITED

ACCOUNTANT'S REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31 March 2008

We report on the accounts for the period ended 31 March 2008.

Respective responsibilities of Directors and Accountants

As described on the balance sheet, the company's director is responsible for the preparation of the accounts and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In order to assist you to fulfil your statutory responsibilities, you have instructed us to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have complied, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us.

Oakwood Business Consultants
CHESTNUT HOUSE
GROVE CLOSE
CRANLEIGH
SURREY
GU6 7LR



ALFONSO DE NICOLA LIMITED

PROFIT AND LOSS ACCOUNT

For the Year Ended 31 March 2008

	Notes	2008 £
SALES	1.2	1867
Other Income		2
EXPENSES		25054
OPERATING PROFIT (LOSS)		<u>-23185</u>
TAXATION	3	0
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		-23185
RETAINED LOSS BROUGHT FORWARD	4	-36660
RETAINED LOSS CARRIED FORWARD		<u>-59845</u>

Turnover and operating profit derive wholly from continuing operations.

There were no recognized gains and losses for 2007/2008 other than those included in the profit and loss account.

ALFONSO DE NICOLA LIMITED

BALANCE SHEET

For the Year Ended 31 March 2008

		2008	
	Notes	£	£
Fixed Assets			
Tangible Assets		0	0
Current Assets			
Debtors	5	45	
Cash at Bank		117	
Prepayment		179	
Stock		10200	
			10541
Current Liabilities			
Creditors	6	131	
Director's Loan		70155	
			70286
Total Assets less current Liabilities			-59745
Shareholder's Funds	8	-59845	
Called up Share Capital	7	100	
Total			-59745

ALFONSO DE NICOLA LIMITED

BALANCE SHEET (CONTINUED)

For the Year Ended 31 March 2008

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, and no shareholders' holding 10% or more of the company's share capital have requested an audit pursuant to Section 249B(2).

The Director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221, and for preparing financial statements which give a fair and true view of the state of affairs of the company as at the end of its financial year and of its profit for the year in accordance with the requirements of the Act relating to the financial statements, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on 16/12/08
and signed on its behalf.

Carla Simpson

Director

ALFONSO DE NICOLA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting standard for Smaller Entities (effective June 2005) and include the results of the company's operations which are described in the Director's Report.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods supplied by the company, exclusive of Value Added Tax.

2. Operating Profit (Loss)	2008 £
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Operating profit/loss is stated after charging	
Depreciation of tangible assets	0

3. Taxation

U.K Corporation Tax	0
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4. Dividends - Final - Voted from retained profit

Ordinary	0
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ALFONSO DE NICOLA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 March 2008

5. Debtors	2008
	£
Due within one year	
Trade debtors	0
Other debtors	45
Total	45
6. Creditors	2008
	£
Amounts falling within one year	
Directors Current Account	70155
Corporation Tax	0
Social Security and other taxes	131
Total	70286
7. Called Up Share Capital	2008
	£
Authorised	
1000 Ordinary shares at £1 each	0
Allotted, called up and fully paid	
100 Ordinary shares at £1 each	100
8. Shareholder's Funds	2008
	£
Reconciliation of movement on shareholders' funds	
Loss for the year	-23185
Dividends	0
Opening shareholders' funds	-36660
Closing shareholders' funds	-59845

ALFONSO DE NICOLA LIMITED

EXPENSE ANALYSIS

For the Year Ended 31 March 2008

	2008 £
Materials	5760
Wages	869
Postage & Stationary	408
Public Relations	3,635
Legal & Professional	1,935
Travel & Subsistence	200
Bank Charges	180
Delivery	2602
Telephone	708
Stock written off (damaged and faulty)	8757
Total	25054

ALFONSO DE NICOLA LIMITED

TAX COMPUTATION

For the Year Ended 31 March 2008

	£
Loss for 2007/2008	-23185
Loss for 2006/2007	-36660
Loss to carry forward	-59845