

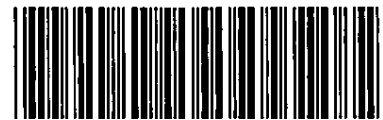
KENDRICK STREET RECORDS LIMITED

Company Number: 5689218

ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 31ST JANUARY 2009

LEADBETTER STAFF & CO.

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KENDRICK STREET RECORDS LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2009

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KENDRICK STREET RECORDS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST JANUARY 2009

	<u>Notes</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	3		36,000		40,500
Tangible Assets	3		14,319		15,910
			<u>50,319</u>		<u>56,410</u>
CURRENT ASSETS					
Stock and Work in Progress		58,325		52,575	
Cash at Bank and in Hand		906		1,459	
		<u>59,231</u>		<u>54,034</u>	
CREDITORS : Amounts Falling Due within One Year		<u>(76,089)</u>		<u>(66,298)</u>	
NET CURRENT LIABILITIES			<u>(16,858)</u>		<u>(12,264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,461		44,146
CREDITORS : Amounts Falling Due After more than One Year	4		<u>31,089</u>		<u>40,428</u>
			<u>£ 2,372</u>		<u>£ 3,718</u>
CAPITAL AND RESERVES					
Share Capital	2		2		2
Profit and Loss Account			<u>2,370</u>		<u>3,716</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>			<u>£ 2,372</u>		<u>£ 3,718</u>

The directors consider that for the Year ended 31st January 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors


Mr. K. Jones - Director

Approved by the board: 2nd November 2009

The notes on pages 2a to 2b form part of these accounts.

KENDRICK STREET RECORDS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS**
FOR THE YEAR ENDED 31ST JANUARY 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Equipment	10% on NBV
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Intangible Fixed Assets

Costs have been capitalised and are amortised over the estimated life of the asset as follows:

Goodwill	10% straight line basis
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Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. SHARE CAPITAL

Ordinary Shares of £1 Each	<u>2009</u> £	<u>2008</u> £
Authorised - 50,000	<u>50,000</u>	<u>50,000</u>
Allotted, Issued and Fully Paid - 2	<u>2</u>	<u>2</u>

KENDRICK STREET RECORDS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 20093. FIXED ASSETS

	<u>Intangible</u> <u>Assets</u> £	<u>Tangible</u> <u>Assets</u> £	<u>TOTAL</u> £
COST			
At 1st February 2008	45,000	17,678	62,678
Additions in Year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st January 2009	45,000	17,678	62,678
	<hr/>	<hr/>	<hr/>
DEPRECIATION/AMORTISATION			
At 1st February 2008	4,500	1,768	6,268
Charge for Year	4,500	1,591	6,091
	<hr/>	<hr/>	<hr/>
At 31st January 2009	9,000	3,359	12,359
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st January 2009	36,000	14,319	50,319
	<hr/>	<hr/>	<hr/>
At 31st January 2008	40,500	15,910	56,410
	<hr/>	<hr/>	<hr/>

4. CREDITORS: Amounts Falling
Due After more than One year

	<u>2009</u> £	<u>2008</u> £
Director's Current Account	31,089	40,428
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