

COMPANY REGISTRATION NUMBER 03973355

**3T LOGISTICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2010**

SATURDAY



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18/12/2010

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COMPANIES HOUSE

**EK & CO 2003 LTD**  
**Chartered Certified Accountants**  
**2 Crossways Business Centre**  
**Bicester Road**  
**Kingswood**  
**Aylesbury**  
**Bucks**  
**HP18 0RA**

**3T LOGISTICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

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**3T LOGISTICS LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2010**

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			11,161		12,815
Investments			18,872		18,872
			<u>30,033</u>		<u>31,687</u>
<b>CURRENT ASSETS</b>					
Debtors		346,310		268,422	
Cash at bank and in hand		66,571		177,568	
		<u>412,881</u>		<u>445,990</u>	
<b>CREDITORS</b> : Amounts falling due within one year	3	<u>379,024</u>		<u>419,706</u>	
<b>NET CURRENT ASSETS</b>			<u>33,857</u>		<u>26,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			63,890		57,971
<b>CREDITORS</b> : Amounts falling due after more than one year	4		<u>3,333</u>		<u>41,111</u>
			<u>£60,557</u>		<u>£16,860</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		960		960
Share premium account			49,950		49,950
Other reserves			290		290
Profit and loss account			<u>9,357</u>		<u>(34,340)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£60,557</u>		<u>£16,860</u>

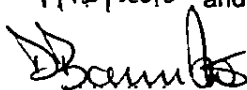
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11/12/2010 and are signed on their behalf by

  
D Bannister

Company Registration Number 03973355

The notes on pages 2 to 4 form part of these abbreviated accounts

**3T LOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on the basis that the company will continue in business for the foreseeable future. The directors believe that this is appropriate.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Turnover**

The turnover shown in the profit and loss account represents amounts for services provided during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Office Equipment	- 33% straight line

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**3T LOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES (continued)**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2 FIXED ASSETS**

	Tangible Assets £	Investments £	Total £
<b>COST</b>			
At 1 April 2009	129,729	18,872	148,601
Additions	8,075	—	8,075
Disposals	(113,588)	—	(113,588)
<b>At 31 March 2010</b>	<u>24,216</u>	<u>18,872</u>	<u>43,088</u>
<b>DEPRECIATION</b>			
At 1 April 2009	116,914	—	116,914
Charge for year	9,729	—	9,729
On disposals	(113,588)	—	(113,588)
<b>At 31 March 2010</b>	<u>13,055</u>	<u>—</u>	<u>13,055</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2010</b>	<u>£11,161</u>	<u>£18,872</u>	<u>£30,033</u>
At 31 March 2009	<u>£12,815</u>	<u>£18,872</u>	<u>£31,687</u>

**3T LOGISTICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2010**

**2 FIXED ASSETS (continued)**

	Country of incorporation	Share capital & reserves	Profit/(loss) for the year	Proportion of ordinary shares held
<b>Subsidiary undertakings</b>				
3T Logistics (Europe) Ltd	England & Wales	1	—	100%
3T Logistics (Wrexham) Ltd	England & Wales	1	—	100%
3T Logistics SAS	France	€130,428	€42,460	100%

The principal activity of 3T Logistics SAS is that of logistics management. The subsidiaries 3T Logistics (Europe) Ltd and 3T Logistics (Wrexham) Ltd did not trade during the year and are dormant.

**3 CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>50,625</u>	<u>76,667</u>

**4 CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<u>3,333</u>	<u>41,111</u>

**5 TRANSACTIONS WITH THE DIRECTORS**

Included in debtors is an amount of £47,350 (2009 £44,450) due from the director S Twydell. This was the maximum amount outstanding during the year.

**6 SHARE CAPITAL**

**Allotted, called up and fully paid**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
960 Ordinary shares of £1 each	<u>960</u>	<u>960</u>	<u>960</u>	<u>960</u>