

Company Registration No 5660462 (England and Wales)

PHILIP J WARDLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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PHILIP J WARDLE LIMITED

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PHILIP J WARDLE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		4,595		5,101
Current assets					
Debtors		50,607		68,201	
Cash at bank and in hand		10,011		10,004	
		<u>60,618</u>		<u>78,205</u>	
Creditors amounts falling due within one year	3	<u>(51,705)</u>		<u>(49,540)</u>	
Net current assets			8,913		28,665
Total assets less current liabilities			<u>13,508</u>		<u>33,766</u>
Creditors amounts falling due after more than one year			(10,000)		(10,000)
Provisions for liabilities			<u>(429)</u>		<u>(231)</u>
			<u>3,079</u>		<u>23,535</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			2,979		23,435
Shareholders' funds			<u>3,079</u>		<u>23,535</u>

PHILIP J WARDLE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18/10/2010



P J Wardle
Director

Company Registration No 5660462

PHILIP J WARDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 1/3% reducing balance basis
Fixtures, fittings & equipment	15% reducing balance basis

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PHILIP J WARDLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	9,228
Additions	1,560
Disposals	(2,578)
At 31 December 2009	8,210
Depreciation	
At 1 January 2009	4,128
On disposals	(1,767)
Charge for the year	1,254
At 31 December 2009	3,615
Net book value	
At 31 December 2009	4,595
At 31 December 2008	5,101

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,619 (2008 - £13,570)

4 Share capital	2009 £	2008 £
Authorised		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100