Registered Number 05655651

Portsurf Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
24 Brean Down Avenue
Henleaze
Bristol
Avon
BS9 4JF

Reporting Accountants:
1st Option Accounting Services Limited
Chartered Accountants
Bank House
23 Warwick Road
Coventry
CV1 2EZ

Portsurf Limited **Registered Number 05655651**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		1,634
			0		1,634
Current assets					
Stocks		0		7,177	
Debtors		0		8,219	
Cash at bank and in hand		7,605		49,477	
Total current assets		7,605		64,873	
Creditors: amounts falling due within one year		(2,040)		(10,706)	
Net current assets (liabilities)			5,565		54,167
Total assets less current liabilities			5,565		55,801
Total net assets (liabilities)			5,565		55,801
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			5,563		55,799
Shareholders funds			5,565		55,801

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 May 2012

And signed on their behalf by:
Mr D Webber, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	2,304
Additions	899
Disposals	(3,203)
Depreciation	
At 01 January 2011	670
Charge for year	633
On disposals	(1,303)
Net Book Value	
At 31 December 2011	0
At 31 December 2010	1,634

3 **Share capital**

	2011	2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2