

REGISTERED NUMBER: 06564318 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 14 April 2008 to 30 April 2009
for
Baxters Retail Stores Ltd

THURSDAY



AYS25JYO

A32

13/05/2010

337

COMPANIES HOUSE

Baxters Retail Stores Ltd

**Contents of the Abbreviated Accounts
for the Period 14 April 2008 to 30 April 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Baxters Retail Stores Ltd

**Company Information
for the Period 14 April 2008 to 30 April 2009**

DIRECTORS:

M Baxter
Mrs E Baxter

SECRETARY:

Mrs E Baxter

REGISTERED OFFICE

22 Halifax Road
Grenoside
Sheffield
South Yorkshire
S35 8PB

REGISTERED NUMBER:

06564318 (England and Wales)

ACCOUNTANTS:

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

Baxters Retail Stores Ltd

**Abbreviated Balance Sheet
30 April 2009**

	Notes	£
FIXED ASSETS		
Tangible assets	2	627
CURRENT ASSETS		
Stocks		6,750
Debtors		20,134
Cash at bank and in hand		3,821
		<u>30,705</u>
CREDITORS		
Amounts falling due within one year		<u>(19,684)</u>
NET CURRENT ASSETS		<u>11,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,648</u>
PROVISIONS FOR LIABILITIES		<u>(131)</u>
NET ASSETS		<u><u>11,517</u></u>
CAPITAL AND RESERVES		
Called up share capital	3	1,000
Profit and loss account		10,517
SHAREHOLDERS' FUNDS		<u><u>11,517</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 January 2010 and were signed on its behalf by

M Baxter - Director



The notes form part of these abbreviated accounts

Baxters Retail Stores Ltd

**Notes to the Abbreviated Accounts
for the Period 14 April 2008 to 30 April 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discontinued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	800
At 30 April 2009	800
DEPRECIATION	
Charge for period	173
At 30 April 2009	173
NET BOOK VALUE	
At 30 April 2009	627

Baxters Retail Stores Ltd

**Notes to the Abbreviated Accounts - continued
for the Period 14 April 2008 to 30 April 2009**

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	£
1,000	Share capital 1	£1	<u>1,000</u>

1,000 Ordinary Shares shares of £1 each were allotted at par during the period

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the period ended 30 April 2009

	£
Mrs E Baxter	
Balance outstanding at start of period	-
Amounts advanced	5,082
Amounts repaid	(88)
Balance outstanding at end of period	<u>4,994</u>
M Baxter	
Balance outstanding at start of period	-
Amounts advanced	8,289
Amounts repaid	(3,518)
Balance outstanding at end of period	<u>4,771</u>

On 19th April 2008 the company purchased the Newsagent/general store, Fixtures & Fittings and stock from M & E Baxters Limited for a consideration of £3886

The company had the same directors as this company

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Baxters Retail Stores Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 30 April 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Voice & Co Accountancy Services Limited

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

7 January 2010