

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

FOR

TEXTILES @ CALLON & COMPANY LIMITED

WEDNESDAY



AMGJEXY4

A47

12/03/2008

204

COMPANIES HOUSE

TEXTILES @ CALLON & COMPANY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |
| Chartered Accountants' Report | 5 |

TEXTILES @ CALLON & COMPANY LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 NOVEMBER 2007

| | |
|--------------------------|---|
| DIRECTOR | Mr D P Callon |
| SECRETARY: | Mrs P Callon |
| REGISTERED OFFICE | 1 Main Road Eastburn Keighley West Yorkshire BD20 8TZ |
| REGISTERED NUMBER | 05633169 (England and Wales) |
| ACCOUNTANTS | Bishop & Partners Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG |
| BANKERS: | Barclays Bank plc Leicester Leicestershire LE87 2BB |

TEXTILES @ CALLON & COMPANY LIMITED**ABBREVIATED BALANCE SHEET**
30 NOVEMBER 2007

| | Notes | £ | 2007 | £ | £ | 2006 | £ |
|--|-------|--------|--------|--------|--------|--------|-------|
| FIXED ASSETS | | | | | | | |
| Tangible assets | 2 | | | 88 | | | 175 |
| CURRENT ASSETS | | | | | | | |
| Debtors | | 64,027 | | | 355 | | |
| Cash at bank | | 10,108 | | | 39,028 | | |
| | | | 74,135 | | | 39,383 | |
| CREDITORS | | | | | | | |
| Amounts falling due within one year | | 58,974 | | | 34,454 | | |
| NET CURRENT ASSETS | | | | 15,161 | | | 4,929 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 15,249 | | | 5,104 |
| PROVISIONS FOR LIABILITIES | | | | - | | | 3 |
| NET ASSETS | | | | 15,249 | | | 5,101 |
| CAPITAL AND RESERVES | | | | | | | |
| Called up share capital | 3 | | | 102 | | | 102 |
| Profit and loss account | | | | 15,147 | | | 4,999 |
| SHAREHOLDERS' FUNDS | | | | 15,249 | | | 5,101 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985


The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

4th March 2008 and were signed by


Mr D P Callon - Director

The notes form part of these abbreviated accounts

TEXTILES @ CALLON & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 NOVEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net sales of textile procurement, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1 December 2006 and 30 November 2007 | 262 |
| DEPRECIATION | |
| At 1 December 2006 | 87 |
| Charge for year | 87 |
| At 30 November 2007 | 174 |
| NET BOOK VALUE | |
| At 30 November 2007 | 88 |
| At 30 November 2006 | 175 |

TEXTILES @ CALLON & COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2007

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2007 £ | 2006 £ |
|----------------------|------------|------------------|---------------|---------------|
| 10,000 | Ordinary | £1 | 10,000 | 10,000 |
| 100 | Ordinary-A | £1 | 100 | 100 |
| 100 | Ordinary-B | £1 | 100 | 100 |
| | | | <u>10,200</u> | <u>10,200</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 2007 £ | 2006 £ |
|---|------------|------------------|------------|------------|
| 100 | Ordinary | £1 | 100 | 100 |
| 1 | Ordinary-A | £1 | 1 | 1 |
| 1 | Ordinary-B | £1 | 1 | 1 |
| | | | <u>102</u> | <u>102</u> |

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TEXTILES @ CALLON & COMPANY LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

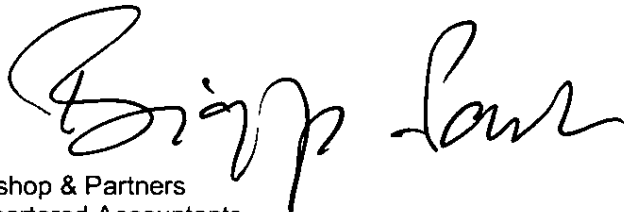
In accordance with the engagement letter dated 25 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 November 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bishop & Partners
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

Date *5 Mar 2008*