

Registered Number 05633663
England and Wales

The Learning Bug Ltd
Unaudited Abbreviated Report and Financial Statements
For the year ended 30 November 2010



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The Learning Bug Ltd
Accountants' Report
For the year ended 30 November 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Peter Hearne Associates Ltd
2 Parkside Court
Greenhough Road
Lichfield
Staffs
WS13 7FE

Dated: 08 August 2011

The Learning Bug Ltd
Abbreviated Balance Sheet
As at 30 November 2010

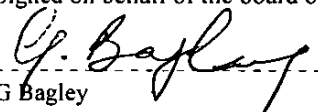
	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	<u>2</u>	<u>2</u>
		2	2
Current assets			
Debtors		-	4,275
Cash at bank and in hand		<u>5,032</u>	<u>506</u>
		5,032	4,781
Creditors: amounts falling due within one year		<u>(16,349)</u>	<u>(20,508)</u>
Net current liabilities		<u>(11,317)</u>	<u>(15,727)</u>
Total assets less current liabilities		<u>(11,315)</u>	<u>(15,725)</u>
Provisions for liabilities		1,151	2,135
Net liabilities		<u>(10,164)</u>	<u>(13,590)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(10,166)</u>	<u>(13,592)</u>
Shareholders funds		<u>(10,164)</u>	<u>(13,590)</u>

For the year ended 30 November 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



G Bagley
Director

Date approved by the board 08 August 2011

The Learning Bug Ltd
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1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Straight line
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation	£
At 01 December 2009	665
At 30 November 2010	<u>665</u>
 Depreciation	
At 01 December 2009	663
At 30 November 2010	<u>663</u>
 Net book values	
At 30 November 2010	<u><u>2</u></u>
At 30 November 2009	<u><u>2</u></u>

3 Share capital

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	2010 £	2009 £
Allotted called up and fully paid	<u>2</u>	<u>2</u>
2 Ordinary shares of £1 00 each	<u>2</u>	<u>2</u>