

Registration number NI 33585



Bayfield Developments Ltd

Abbreviated accounts

for the year ended 30 June 2009

Bayfield Developments Ltd

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Bayfield Developments Ltd

**Abbreviated balance sheet
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		166,718		184,347
Current assets					
Stocks		-		152,652	
Debtors		71,647		148,988	
Cash at bank and in hand		827,686		1,115,433	
		<u>899,333</u>		<u>1,417,073</u>	
Creditors: amounts falling due within one year		<u>(371,243)</u>		<u>(1,073,267)</u>	
Net current assets			<u>528,090</u>		<u>343,806</u>
Total assets less current liabilities			<u>694,808</u>		<u>528,153</u>
Net assets			<u>694,808</u>		<u>528,153</u>
Capital and reserves					
Called up share capital	4		30		30
Profit and loss account			694,778		528,123
Shareholders' funds			<u>694,808</u>		<u>528,153</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Bayfield Developments Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2009**

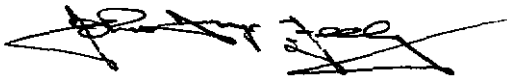
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 . and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on and signed on its behalf by

Derek Mc Feely
Director



Thomas Mc Glinchey
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Bayfield Developments Ltd

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight line
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock

Work in progress is valued at the lower of cost and net realisable value

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Bayfield Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 30 June 2009**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2008	322,728
At 30 June 2009	322,728
Depreciation	
At 1 July 2008	138,381
Charge for year	17,629
At 30 June 2009	156,010
Net book values	
At 30 June 2009	166,718
At 30 June 2008	184,347

4. Share capital	2009 £	2008 £
Authorised		
100,000 Ordinary shares of 1 each	100,000	100,000
Alloted, called up and fully paid		
30 Ordinary shares of 1 each	30	30
Equity Shares		
30 Ordinary shares of 1 each	30	30