

Registered Number 05607912

Jim Stoddard Limited

Abbreviated Accounts

31 March 2010

Jim Stoddard Limited

Registered Number 05607912

Company Information

Registered Office:

9 Heritage Court
Lichfield
Staffordshire
WS14 9ST

Reporting Accountants:

Shelvoke Pickering Janney & Co
Chartered Accountants
57/61 Market Place
Cannock
Staffordshire
WS11 1BP

Jim Stoddard Limited

Registered Number 05607912

Balance Sheet as at 31 March 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible	2		111		147
			<u>111</u>		<u>147</u>
Current assets					
Debtors		250		622	
Cash at bank and in hand		2,549		4,611	
Total current assets		<u>2,799</u>		<u>5,233</u>	
Creditors: amounts falling due within one year		(2,611)		(5,306)	
Net current assets (liabilities)			188		(73)
Total assets less current liabilities			<u>299</u>		<u>74</u>
Provisions for liabilities			(23)		(3)
Total net assets (liabilities)			<u>276</u>		<u>71</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			266		61
Shareholders funds			<u>276</u>		<u>71</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2010

And signed on their behalf by:

J H Stoddard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 April 2009	-	408
At 31 March 2010	-	<u>408</u>
Depreciation		
At 01 April 2009		261
Charge for year	-	36
At 31 March 2010	-	<u>297</u>
Net Book Value		
At 31 March 2010		111
At 31 March 2009	-	<u>147</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

4 Related party disclosures

The company was under the control of Mr M.J.Stoddard who own 90% (2009 : 30%) of the issued share capital. Mr J.H.Stoddard made an interest free loan to the company and the balance at 31st March 2010 was £792 (2009 : £3080 highest balance).No terms are set down for repayment.