

**BAYSWATER COURT MANAGEMENT  
COMPANY LIMITED**

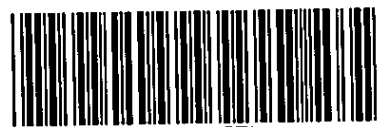
**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

**COMPANY NUMBER: 2707251**

**JAMES & UZZELL  
AXIS 15, AXIS COURT  
MALLARD WAY  
RIVERSIDE BUSINESS PARK  
SWANSEA VALE  
SWANSEA, SA7 0AJ**

THURSDAY



\*AL68ABZT\*

A60

30/07/2009

356

COMPANIES HOUSE

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

<b><u>CONTENTS</u></b>	<b><u>PAGE</u></b>
Report of the Directors	1
Report of the Accountants	3
Income & Expenditure Account	4
Balance Sheet	5
Notes to the Financial Statements	6

# **BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report together with the financial statements for the year ended 30<sup>th</sup> September 2008.

### **PRINCIPAL ACTIVITIES**

The company's principal activity is that of a management company, charging fees to residents to enable the company to meet its various running costs, whilst, at the same time, building up a fund to meet future exceptional costs.

### **DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business;

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS**

At the date of this report the directors of the company who held office during the period, were as follows:-

Mr M R Davies  
Mrs D M Davies  
Mrs S M Kane  
Mrs J Ryan  
Mrs E M Walton

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

In preparing the accounts the directors have chosen to disclose the results for the period as an income and expenditure account, which is not in accordance with S.226 of the Companies Act 1985.

Further reference to this is given in Note 2 to the accounts.

REGISTERED OFFICE

37 Walter Road  
Swansea  
SA1 5NW

ON BEHALF OF THE BOARD

  
.....  
MR M R DAVIES  
SECRETARY

DATED: 27/7/09

---

# JAMES & UZZELL

---

Chartered Certified Accountants

## BAYSWATER COURT MANAGEMENT COMPANY LIMITED

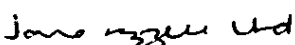
### ACCOUNTANTS REPORT

You consider that the company is exempt from an audit for the period ended 30<sup>th</sup> September 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its income and expenditure for the financial period.

In preparing the accounts the directors have chosen to disclose the results for the period as an income and expenditure account, which is not in accordance with S.226 of the Companies Act 1985.

In accordance with your instructions, we have prepared the financial statements on pages 4 to 8 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

  
**James & Uzzell Ltd**  
**Chartered Certified Accountants**  
**and Registered Auditors**

Axis 15  
Axis Court  
Mallard Way  
Riverside Business Park  
Swansea Vale  
Swansea  
SA7 0AJ

Dated: 27.2.09.

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

	<b><u>Note</u></b>	<b><u>2008</u></b> <b>£</b>	<b><u>2007</u></b> <b>£</b>
<b>INCOME</b>			
Ground Rent and Service Charge		<u>4,593</u>	<u>4,593</u>
	1		
<b>EXPENDITURE</b>			
Heat & Light		1	-
Gardening and Cleaning		974	712
Repairs		551	2,505
Property Insurance		635	478
Accountancy		783	1,087
Refuse Collection		-	122
Sundry		-	60
Bad Debts		-	(235)
Management Fees		1,150	1,175
	1	<u>4,094</u>	<u>5,904</u>
<b>SURPLUS(DEFICIT) BEFORE AND AFTER TAXATION</b>		<u>£499</u>	<u>£(1,311)</u>

The movement on reserves are shown in Note 6.

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2008**

	<u>Note</u>	<u>2008</u> £	<u>2007</u> £
<b>CURRENT ASSETS</b>			
Debtors	3	6,729	3,648
Cash at Bank and in Hand		-	898
		<u>6,729</u>	<u>4,546</u>
 CREDITORS: Amounts falling due within one year	4	<u>4,528</u>	<u>2,844</u>
 NET CURRENT ASSETS		<u>2,201</u>	<u>1,702</u>
NET ASSETS		<u>2,201</u>	<u>1,702</u>
 <b>CAPITAL AND RESERVES</b>			
Share Capital	5	6	6
Reserves	6	<u>2,195</u>	<u>1,696</u>
		<u>2,201</u>	<u>1,702</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection (2) of section 249B of the Act.

The directors acknowledge their responsibility for:-

- a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial period, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities. (Effective January 2007).

The Financial Statements on pages 4 to 8 were approved by the board of directors on 27th July 2009 and signed on its behalf by:

T M Davies

MRS DAVIES : DIRECTOR

DATE: 27/7/09

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

**(a) BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events in relation to the period ended 30th September 2008 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2008 and of the results for the period ended on that date.

**(b) INCOME**

Income represents the net amount of maintenance contributions due from residents during the year.

**(c) EXPENDITURE**

Expenditure is recorded as amounts paid by the company during the period of goods and services, inclusive of VAT, and accruals for bills outstanding at the end of the year.

**2. INCOME AND EXPENDITURE ACCOUNT**

An income and expenditure account has been prepared and recorded on page 3 as an alternative to the statutory profit and loss account. This is not in accordance with Section 226, Companies Act 1985.

The departure has been made in order that the accounts show a true and fair view and comply with the Memorandum and Articles of Association of the company.

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

3.	DEBTORS	<b><u>2008</u></b>	<b><u>2007</u></b>
	Amounts falling due within one year:-	£	£
	Trade Debtors	6,123	3,062
	Sundry Debtors and Prepayments	<u>606</u>	<u>586</u>
		<b><u>6,729</u></b>	<b><u>3,648</u></b>
4.	CREDITORS	<b><u>2008</u></b>	<b><u>2007</u></b>
	Amounts falling due within one year:-	£	£
	Sundry Creditors and Accruals	<u>4,528</u>	<u>2,844</u>
5.	SHARE CAPITAL	<b><u>2008</u></b>	<b><u>2007</u></b>
		£	£
	Authorised:		
	Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Issued and Fully Paid:		
	Ordinary Shares of £1 each	<u>6</u>	<u>6</u>
6.	RESERVES		<b><u>2008</u></b>
			£
	At 01.10.07		1,696
	Surplus for the Year		<u>499</u>
	At 30.09.08		<b><u>2,195</u></b>

**BAYSWATER COURT MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2008**

7. CONTROLLING PARTY

There is no single controlling party of the company.

8. GOING CONCERN

Based on the results of these financial statements together with their knowledge of the business, the directors are confident that the going concern principle may be applied to these financial statements.