

Registration number 3741938

Bainbridge Electrical Limited

Abbreviated accounts

for the year ended 31st March 2014

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Bainbridge Electrical Limited

**Abbreviated balance sheet
as at 31st March 2014**

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		128,838		107,009
Current assets					
Stocks		88,080		142,892	
Debtors		271,493		158,659	
Cash at bank and in hand		1,056,162		1,035,169	
		<u>1,415,735</u>		<u>1,336,720</u>	
Creditors: amounts falling due within one year		<u>(318,549)</u>		<u>(254,920)</u>	
Net current assets			<u>1,097,186</u>		<u>1,081,800</u>
Total assets less current liabilities			1,226,024		1,188,809
Provisions for liabilities			<u>(13,661)</u>		<u>(14,077)</u>
Net assets			<u>1,212,363</u>		<u>1,174,732</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			1,211,463		1,173,832
Shareholders' funds			<u>1,212,363</u>		<u>1,174,732</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Bainbridge Electrical Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2014**

For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

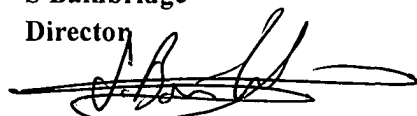
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 19th September 2014, and are signed on their behalf by:

S Bainbridge
Director

A handwritten signature in black ink, appearing to be 'S Bainbridge', written over a horizontal line.

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The notes on pages 3 to 5 form an integral part of these financial statements.

Bainbridge Electrical Limited

Notes to the abbreviated financial statements for the year ended 31st March 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance (IT equipment 33% Straight Line)
Motor vehicles	-	20% Reducing Balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs chargeable in the financial statements represent the contributions payable by the company during the year.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Bainbridge Electrical Limited

Notes to the abbreviated financial statements for the year ended 31st March 2014

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2013	242,766	
Additions	58,373	
Disposals	(19,145)	
At 31st March 2014	281,994	
Depreciation		
At 1st April 2013	135,756	
On disposals	(15,029)	
Charge for year	32,429	
At 31st March 2014	153,156	
Net book values		
At 31st March 2014	128,838	
At 31st March 2013	107,010	
3. Share capital	2014 £	2013 £
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	900	900
Equity Shares		
900 Ordinary shares of £1 each	900	900

Bainbridge Electrical Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2014**

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4. Transactions with directors

Advances to directors

The following directors had loans during the year, on which interest was charged. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
G Bainbridge	-	365	365
M Bainbridge	-	934	934
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