

Registration number 3741938

Bainbridge Electrical Limited
Abbreviated accounts
for the year ended 31st March 2010

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Bainbridge Electrical Limited

Abbreviated balance sheet as at 31st March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		88,595		95,513
Current assets					
Stocks		150,342		135,591	
Debtors		335,018		510,344	
Cash at bank and in hand		583,987		283,590	
		<u>1,069,347</u>		<u>929,525</u>	
Creditors: amounts falling due within one year		<u>(325,522)</u>		<u>(310,871)</u>	
Net current assets			<u>743,825</u>		<u>618,654</u>
Total assets less current liabilities			<u>832,420</u>		<u>714,167</u>
Provisions for liabilities			<u>(6,878)</u>		<u>(6,975)</u>
Net assets			<u>825,542</u>		<u>707,192</u>
Capital and reserves					
Called up share capital	3		900		900
Profit and loss account			824,642		706,292
Shareholders' funds			<u>825,542</u>		<u>707,192</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Bainbridge Electrical Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8th October 2010 and signed on its behalf by



**S Bainbridge
Director**

Registration number 3741938

The notes on pages 3 to 5 form an integral part of these financial statements.

Bainbridge Electrical Limited

Notes to the abbreviated financial statements for the year ended 31st March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance (IT equipment 33% Straight Line)
Motor vehicles	-	20% Reducing Balance

1.4. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs chargeable in the financial statements represent the contributions payable by the company during the year

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Bainbridge Electrical Limited

Notes to the abbreviated financial statements for the year ended 31st March 2010

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1st April 2009	219,868	
Additions	10,147	
At 31st March 2010	<u>230,015</u>	
Depreciation		
At 1st April 2009	124,354	
Charge for year	17,066	
At 31st March 2010	<u>141,420</u>	
Net book values		
At 31st March 2010	<u>88,595</u>	
At 31st March 2009	<u>95,514</u>	
3. Share capital	2010	2009
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
900 Ordinary shares of £1 each	<u>900</u>	
Equity Shares		
900 Ordinary shares of £1 each	<u>900</u>	

Bainbridge Electrical Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2010**

continued

4. Transactions with directors

Advances to directors

A loan was advanced to G Bainbridge on which interest was paid to the company at 4.75% p.a. The loan was repaid to the company on 17th December 2009. The movements on the loan are as follows:

	Amount owing		Maximum
	2010	2009	in year
	£	£	£
G Bainbridge	-	270,000	270,000

Dividends paid to the directors (or spouses) in the year ended 31st March 2010 amounted to £90,000