

Registered Number: 5566490

Steven Alexander Engineering Limited

**Director's Report and Financial Statements
for the year ended 30th September 2010**

**B G Campbell & C^o
Accountants**

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Steven Alexander Engineering Limited

Company Information

Directors	Mr S D Alexander Mrs P D Alexander
Company Secretary	Mrs P D Alexander
Company Number	5566490 Registered in England and Wales
Registered Office	65 Bilston Lane Willenhall West Midlands WV13 2QB
Accountant	B G Campbell & C ^o Accountants First Floor Offices Conduit Road Norton canes Cannock Staffordshire WS11 9TJ

Steven Alexander Engineering Limited

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Steven Alexander Engineering Limited

Directors Report for the year ended 30th September 2010

The directors present their report and the financial statements for the year ended 30th September 2010

Principal Activity and Review of the Business

The principal activity of the company during the year was that of automotive design consultants

Results and Dividends

The results for the period are set on page 3 It is proposed that the profit of £11,354 is added to reserves

The directors paid interim dividends of £12,000 and do not recommend payment of a final dividend

Fixed Assets

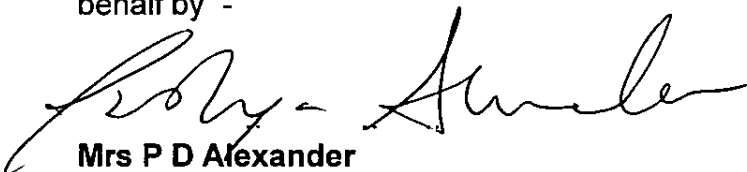
Full disclosure of all matters relating to fixed assets are set out in the notes The company purchased £0 and disposed of £0 at cost values

Directors and Interests

The directors who served during the year and their beneficial interests in the company are stated below -

	Ordinary Shares of £1 each 2010	Ordinary Shares of £1 each 2009
Mr S D Alexander	75	75
Mrs P D Alexander	25	25

This report was approved by the Board on 8th March 2011 and signed on its behalf by -



Mrs P D Alexander
Company Secretary

Steven Alexander Engineering Limited

Accountant's Report on the unaudited accounts to the Directors of Steven Alexander Engineering Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th September 2010, set out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under section 476 of the Companies Act, 2006 relating to smaller companies

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



B G Campbell & C^o

Date 8th March 2011

Accountants
First Floor Offices
Unit 12 Conduit Road
Norton Canes
Cannock
Staffordshire
WS11 9TJ

Steven Alexander Engineering Limited

Profit and Loss Account for the year ended 30th September 2010

Continuing operations

	Notes	Year ended <u>30.09.10</u> £	Period ended <u>30.09.09</u> £
Turnover	2	47,301	32,757
Cost of sales		<u>0</u>	<u>0</u>
Gross Profit		47,301	32,757
Administrative expenses		<u>17,756</u>	<u>17,673</u>
Operating Profit	3	29,545	15,084
Other interest receivable		<u>12</u>	<u>61</u>
Profit on Ordinary Activities Before Taxation		29,557	15,145
Tax on profit on ordinary activities	5	<u>6,203</u>	<u>3,211</u>
Profit on Ordinary Activities After Taxation		23,354	11,934
Dividends	6	<u>12,000</u>	<u>10,000</u>
Profit for the year		11,354	1,934
Accumulated profit brought forward		<u>7,178</u>	<u>5,244</u>
Accumulated profit carried forward		£ 18,532 =====	£ 7,178 =====

The notes on pages 6 to 9 form an integral part of these financial statements

There are no recognised gains or losses other than the profit or loss for the above financial period

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2010

	Notes	<u>30.09.10</u>		<u>30.09.09</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	7		175		262
<u>Current Assets</u>					
Debtors	8	4,924		4,575	
Cash at bank and in hand		<u>34,653</u>		<u>17,436</u>	
		39,577		22,011	
<u>Less: Current Liabilities</u>					
Creditors amounts falling due within one year	9	<u>21,120</u>		<u>14,995</u>	
<u>Net Current Assets/Liabilities</u>			<u>18,457</u>		<u>7,016</u>
<u>Total Assets less Current Liabilities</u>		£	18,632	£	7,278
			=====		=====
<u>Capital and Reserves</u>					
Called up share capital	10		100		100
Profit and loss account	11		<u>18,532</u>		<u>7,178</u>
		£	18,632	£	7,278
			=====		=====

The statements overleaf form an integral part of this Balance Sheet

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2010

Continued

In approving these financial statements as directors of the company we hereby confirm

For the year ended 30th September 2010 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies

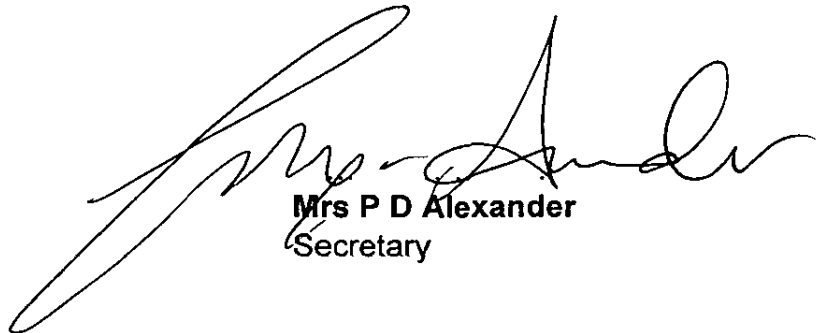
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 8th March 2011 and signed on its behalf by -



Mr S D Alexander
Director



Mrs P D Alexander
Secretary

The notes on pages 6 to 10 form an integral part of these financial statements

Steven Alexander Engineering Limited

Notes to the Financial Statements for the year ended 30th September 2010

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied, as follows,

Fixtures and fittings	25% straight line basis
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2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

	2010	2009
3 Operating Profit	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	87	280
	=====	=====

4 Employees

Number of employees

The average weekly number of employees, (including the Director), during the year were,

	2010 Number	2009 Number
Director	2	2
Staff	0	0
	<u>2</u>	<u>2</u>
	=====	=====

Employment Costs

	2010 £	2009 £
Wages and salaries	9,656	9,656
Social Security costs	131	74
Benefit in kind	0	0
	<u>9,787</u>	<u>9,730</u>
	=====	=====

4 1 Director's Emoluments

	2010 £	2009 £
Remuneration		
Directors emoluments	9,656	9,656
Benefit in kind	0	0
	<u>9,656</u>	<u>9,656</u>
	=====	=====

5 Taxation

The corporation tax charge is based on the adjusted results for the period

	2010 £	2009 £
UK Current Year Taxation		
UK Corporation Tax at current rates	6,203	3,211
Prior year adjustment	0	0
	<u>6,203</u>	<u>3,211</u>
	=====	=====

6	Dividends	2010	2009
		£	£
	Dividends on Equity Shares		
	Ordinary shares of £1 each - interim paid	12,000	10,000
		=====	=====
7	Tangible Assets	Fixtures & Fittings	
		£	
	Cost		
	As at 30th September 2009	1124	1124
	Additions during year	0	0
	As at 30th September 2010	1,124	1,124
		=====	=====
	Depreciation		
	As at 30th September 2009	862	862
	Charge for the year	87	87
	As at 30th September 2010	949	949
		=====	=====
	Net Book Value		
	As at 30th September 2010	175	175
		=====	=====
	As at 30th September 2009	262	262
		=====	=====
8	Debtors	2010	2009
		£	£
	Trade debtors	4,924	4,575
	Other debtors	0	0
		4,924	4,575
		=====	=====
9	Creditors: Amounts falling Due within One Year	2010	2009
		£	£
	Accruals and deferred income	856	808
	Directors Loans	13,520	10,473
	Corporation tax	6,203	3,211
	Other taxes and Social Security costs	541	503
		21,120	14,995
		=====	=====

10	Share Capital	2010	2009
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
		=====	=====
	Equity interest	1,000	1,000
	Non-equity interest	0	0
		=====	=====
	Allotted, called up and fully paid equity		
	100 ordinary shares of £1 each	100	100
		=====	=====
	Equity interest	100	100
	Non-equity interest	0	0
		=====	=====

11 **Statement of Movements on Profit and Loss Account**

	2010	2009
	£	£
Balance at 30th September 2009	7,178	5,244
Retained profit/loss for the year	11,354	1,934
Balance at 30th September 2010	18,532	7,178
	=====	=====

12 **Capital Commitments**

	2010	2009
	£	£
Details of capital commitments at the accounting date are as follows -	0	0
	=====	=====

13 **Controlling Interests**

Control over the company rests with the Mr S Alexander, and Mrs P D Alexander, Directors of the Company, who between them own 100% of the issued share capital