

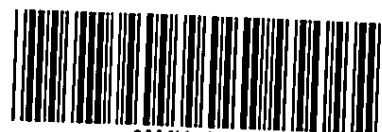
Registered Number: 5566490

Steven Alexander Engineering Limited

**Director's Report and Financial Statements
for the year ended 30th September 2007**

**B G Campbell & C^o
Accountants LLP**

WEDNESDAY



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COMPANIES HOUSE

Steven Alexander Engineering Limited

Company Information

Directors	Mr S D Alexander Mrs P D Alexander
Company Secretary	Mrs P D Alexander
Company Number	5566490 Registered in England and Wales
Registered Office	65 Bilston Lane Willenhall West Midlands WV13 2QB
Accountant	B G Campbell & C ^o Accountants LLP Enterprise House Park Street Cannock Staffordshire WS11 0BT

Steven Alexander Engineering Limited

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Steven Alexander Engineering Limited

Directors Report for the year ended 30th September 2007

The directors present their report and the financial statements for the year ended 30th September 2007

Principal Activity and Review of the Business

The principal activity of the company during the year was that of automotive design consultants

Results and Dividends

The results for the period are set on page 3 It is proposed that the loss of £6,904 is charged to reserves

The directors paid interim dividends of £29,333 and do not recommend payment of a final dividend

Fixed Assets


Full disclosure of all matters relating to fixed assets are set out in the notes The company purchased £0 and disposed of £0 at cost values

Directors and Interests

The directors who served during the year and their beneficial interests in the company are stated below -

	Ordinary Shares of £1 each 2007	Ordinary Shares of £1 each 2006
Mr S D Alexander	75	75
Mrs P D Alexander	25	25

This report was approved by the Board on 31st March 2008 and signed on its behalf by -

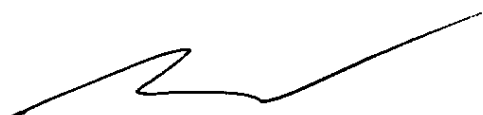

Mrs P D Alexander
Company Secretary

Steven Alexander Engineering Limited

Accountant's Report on the unaudited accounts to the Directors of Steven Alexander Engineering Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th September 2007, set out on pages out on pages 3 to 9, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act, 1985

In accordance with your instructions, we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



B G Campbell & Co

Date 31st March 2008

Accountants LLP
Enterprise House
Park Street
Cannock
Staffordshire
WS11 0BT

Steven Alexander Engineering Limited

Profit and Loss Account for the year ended 30th September 2007

Continuing operations

	Notes	Year ended <u>30.09.07</u> £	Period ended <u>30.09.06</u> £
Turnover	2	44,836	47,390
Cost of sales		<u>0</u>	<u>0</u>
Gross Profit		44,836	47,390
Administrative expenses		<u>18,130</u>	<u>20,230</u>
Operating Profit	3	26,706	27,160
Other interest receivable		<u>437</u>	<u>198</u>
Profit on Ordinary Activities Before Taxation		27,143	27,358
Tax on profit on ordinary activities	5	<u>4,714</u>	<u>5,198</u>
Profit on Ordinary Activities After Taxation		22,429	22,160
Dividends	6	<u>29,333</u>	<u>12,000</u>
Profit/loss for the year		-6,904	10,160
Accumulated profit brought forward		<u>10,160</u>	<u>0</u>
Accumulated profit carried forward		£ 3,256 =====	£ 10,160 =====

The notes on pages 6 to 9 form an integral part of these financial statements

There are no recognised gains or losses other than the profit or loss for the above financial period

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2007

	Notes	<u>30.09.07</u>		<u>30.09.06</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	7		387		581
<u>Current Assets</u>					
Debtors	8	3,704		2,038	
Cash at bank and in hand		<u>20,328</u>		<u>22,369</u>	
		24,032		24,407	
<u>Less: Current Liabilities</u>					
Creditors amounts falling due within one year	9	<u>21,063</u>		<u>14,728</u>	
<u>Net Current Assets/Liabilities</u>			<u>2,969</u>		<u>9,679</u>
<u>Total Assets less Current Liabilities</u>		£	3,356	£	10,260
			=====		=====
<u>Capital and Reserves</u>					
Called up share capital	10		100		100
Profit and loss account	11		<u>3,256</u>		<u>10,160</u>
		£	3,356	£	10,260
			=====		=====

The statements overleaf form an integral part of this Balance Sheet

Steven Alexander Engineering Limited

Balance Sheet as at 30th September 2007

Continued

Directors statements required by Section 249B(4)

In approving these financial statements as directors of the company we hereby confirm

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

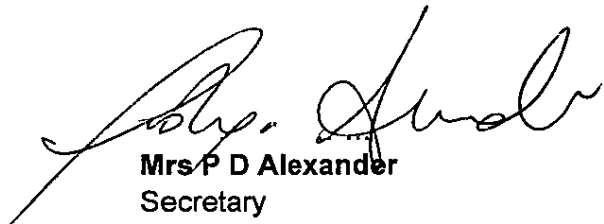
We confirm that we acknowledge our responsibilities for

- 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

The financial statements were approved by the Board on 31st March 2008 and signed on its behalf by -



Mr S D Alexander
Director



Mrs P D Alexander
Secretary

The notes on pages 6 to 10 form an integral part of these financial statements

Steven Alexander Engineering Limited

Notes to the Financial Statements for the year ended 30th September 2007

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation has been provided at rates calculated to write off the cost less residual value of each asset over its expected useful life and has been reasonably computed and consistently applied, as follows,

Fixtures and fittings	25% straight line basis
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2 Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK

	2007	2006
3 Operating Profit	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	194	194
	=====	=====

4 Employees

Number of employees

The average weekly number of employees, (including the Director), during the year were,

	2007 Number	2006 Number
Director	2	2
Staff	0	0
	<u>2</u>	<u>2</u>
	=====	=====

Employment Costs

	2007 £	2006 £
Wages and salaries	6,800	7,800
Social Security costs	267	314
Benefit in kind	0	0
	<u>7,067</u>	<u>8,114</u>
	=====	=====

4 1 Director's Emoluments

	2007 £	2006 £
Remuneration		
Directors emoluments	6,800	7,800
Benefit in kind	0	0
	<u>6,800</u>	<u>7,800</u>
	=====	=====

5 Taxation

The corporation tax charge is based on the adjusted results for the period

	2007 £	2006 £
UK Current Year Taxation		
UK Corporation Tax at current rates	5,308	5,198
Prior year adjustment	-594	0
	<u>4,714</u>	<u>5,198</u>
	=====	=====

6	Dividends	2007	2006
		£	£
	Dividends on Equity Shares		
	Ordinary shares of £1 each - interim paid	29,333	12,000
		=====	=====
7	Tangible Assets	Fixtures & Fittings	Total
		£	£
	Cost		
	As at 30th September 2006	775	775
	Additions during year	0	0
	As at 30th September 2007	775	775
		=====	=====
	Depreciation		
	As at 30th September 2006	194	194
	Charge for the year	194	194
	As at 30th September 2007	388	388
		=====	=====
	Net Book Value		
	As at 30th September 2007	387	387
		=====	=====
	As at 30th September 2006	581	581
		=====	=====
8	Debtors	2007	2006
		£	£
	Trade debtors	3,704	2,038
	Other debtors	0	0
		3,704	2,038
		=====	=====
9	Creditors: Amounts falling Due within One Year	2007	2006
		£	£
	Accruals and deferred income	758	5,240
	Directors Loans	13,086	3,544
	Corporation tax	5,308	5,198
	Other creditors	0	562
	Other taxes and Social Security costs	1,911	184
		21,063	14,728
		=====	=====

10	Share Capital	2007	2006
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
		=====	=====
	Equity interest	1,000	1,000
	Non-equity interest	0	0
		=====	=====
	Allotted, called up and fully paid equity		
	100 ordinary shares of £1 each	100	100
		=====	=====
	Equity interest	100	100
	Non-equity interest	0	0
		=====	=====
11	Statement of Movements on Profit and Loss Account		
		2007	2006
		£	£
	Balance at 30th September 2006	10,160	0
	Retained profit/loss for the year	-6,904	10,160
	Balance at 30th September 2007	3,256	10,160
		=====	=====
12	Capital Commitments		
		2007	2006
		£	£
	Details of capital commitments at the accounting date are as follows -	0	0
		=====	=====
13	Controlling Interests		
	Control over the company rests with the Directors of the company who own 100% of the issued share capital		