

Registered number  
5560236

A Good Read Ltd  
Report and Accounts  
31 December 2010

TUESDAY



A44  
05/07/2011  
COMPANIES HOUSE  
141

---

**A Good Read Ltd**  
**Company Information**

**Directors**

Tess McMahon

Janet Swan

**Secretary**

Tess McMahon

**Accountants**

Slade & Cooper Ltd

6 Mount Street

Manchester

M2 5NS

**Bankers**

Yorkshire Bank plc

6 Halifax Road

Todmorden

OL14 5AD

**Registered office**

43 Ightenhill Park Lane

Burnley

Lancashire

BB12 0LL

**Registered number**

5560236

**A Good Read Ltd**

**Registered number:**

**5560236**

**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2010

**Principal activities**

**Reading for well being.**

A major part of the work in 2010 was continuing delivery of a "Get Into Reading East Lancashire" project for NHS East Lancashire, in partnership with the Reader Organisation and Lancashire Libraries. Our Performance Management Report at the end of 2010 showed that all targets had been met or surpassed, including 428 beneficiaries from the project start October 2008 to the end of December 2010.

Because that funding ends 31/03/11 there was increasing emphasis on evaluation and sustainability, supporting and working with small groups to make their own funding bids to continue meeting, and looking for ways of continuing the work with our partners.

**Clarets Creative.**

In April 2010 a new project started Clarets Creative funded by the Heritage Lottery Fund. Clarets Creative records and preserves songs, stories and other memories of Burnley FC fans times past and times present.

**Training and consultancy.**

A Good Read continued to deliver training and consultancy to other organisations.

**Directors**

The following persons served as directors during the year

Tess McMahon  
Janet Swan

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20.06.11 and signed on its behalf



Tess McMahon  
Director



Janet Swan, Director

## **A Good Read Ltd**

### **Report to the directors on the preparation of the unaudited statutory accounts of A Good Read Ltd for the year ended 31 December 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Good Read Ltd for the year ended 31 December 2010 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of A Good Read Ltd, as a body, in accordance with the terms of our engagement letter dated 31 January 2011. Our work has been undertaken solely to prepare for your approval the accounts of A Good Read Ltd and state those matters that we have agreed to state to the Board of Directors of A Good Read Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Good Read Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Good Read Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Good Read Ltd. You consider that A Good Read Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Good Read Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Ltd  
Chartered Certified Accountants  
6 Mount Street  
Manchester  
M2 5NS

4th July 2011

**A Good Read Ltd**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		2,761	316
Cost of sales		(5)	(365)
<b>Gross profit/(loss)</b>		<u>2,756</u>	<u>(49)</u>
Administrative expenses		(46,696)	(33,930)
Other operating income		48,981	32,520
<b>Operating profit/(loss)</b>	2	<u>5,041</u>	<u>(1,459)</u>
Interest receivable		18	99
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>5,059</u>	<u>(1,360)</u>
Tax on profit/(loss) on ordinary activities	3	(4)	-
<b>Profit/(loss) for the financial year</b>		<u>5,055</u>	<u>(1,360)</u>

**A Good Read Ltd**  
**Balance Sheet**  
**as at 31 December 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	-	75
<b>Current assets</b>			
Debtors	5	169	175
Cash at bank and in hand		20,086	11,547
		<u>20,255</u>	<u>11,722</u>
<b>Creditors: amounts falling due within one year</b>	6	(18,706)	(15,303)
<b>Net current assets/(liabilities)</b>		<u>1,549</u>	<u>(3,581)</u>
<b>Net assets/(liabilities)</b>		<u>1,549</u>	<u>(3,506)</u>
<b>Capital and reserves</b>			
Called up share capital	7	1,000	1,000
Profit and loss account	8	549	(4,506)
<b>Shareholders' funds</b>		<u>1,549</u>	<u>(3,506)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Tess McMahon  
Director



Janet Swan  
Director

Approved by the board on 20.06.11

**A Good Read Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers. The company is not registered for Value Added Tax

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	50% straight line
Fixtures and fittings	33 33% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Grants***

Grants received are included in other operating income in the period(s) in which the grant is expended. Unspent portions of grants are carried forward to future periods

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	75	74
Directors' remuneration	27,776	1,331

<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	4	-

<b>4 Tangible fixed assets</b>	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2010	149
At 31 December 2010	149
<b>Depreciation</b>	
At 1 January 2010	74
Charge for the year	75

**A Good Read Ltd**  
**Notes to the Accounts**  
**for the year ended 31 December 2010**

At 31 December 2010				<u>149</u>
<b>Net book value</b>				
At 31 December 2010				<u>-</u>
At 31 December 2009				<u>75</u>
<b>5 Debtors</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Trade debtors			20	61
Other debtors			<u>149</u>	<u>114</u>
			<u>169</u>	<u>175</u>
<b>6 Creditors: amounts falling due within one year</b>			<b>2010</b>	<b>2009</b>
			<b>£</b>	<b>£</b>
Directors' loans			-	650
Trade creditors			1,484	3,780
Corporation tax			4	-
Other taxes and social security costs			-	1,524
Deferred grants			<u>17,218</u>	<u>9,349</u>
			<u>18,706</u>	<u>15,303</u>
<b>7 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1,000</u>	<u>1,000</u>
<b>8 Profit and loss account</b>			<b>2010 £</b>	
At 1 January 2010			(4,506)	
Profit for the year			<u>5,055</u>	
At 31 December 2010			<u>549</u>	



**A Good Read Ltd**  
**Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	2,761	316
Cost of sales	(5)	(365)
<b>Gross profit/(loss)</b>	<u>2,756</u>	<u>(49)</u>
Administrative expenses	(46,696)	(33,930)
Other operating income	48,981	32,520
<b>Operating profit/(loss)</b>	<u>5,041</u>	<u>(1,459)</u>
Interest receivable	18	99
<b>Profit/(loss) before tax</b>	<u>5,059</u>	<u>(1,360)</u>

**A Good Read Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 December 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>2,761</u>	<u>316</u>
<b>Cost of sales</b>		
Purchases	5	275
Decrease in stocks	<u>-</u>	<u>90</u>
	<u>5</u>	<u>365</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	26,252	1,331
Staff training and welfare	35	-
Consultants	10,475	-
Grant funded costs	146	32,520
Travel and subsistence	936	-
Volunteers expenses and training	234	-
Learning materials	1,070	-
Events	<u>1,631</u>	<u>-</u>
	<u>40,779</u>	<u>33,851</u>
Premises costs		
Use of home	<u>987</u>	<u>-</u>
	<u>987</u>	<u>-</u>
General administrative expenses		
Telephone and fax	1,039	-
Stationery and printing	72	-
Bank charges	-	5
Insurance	442	-
Equipment expensed	75	-
Depreciation	75	74
Sundry expenses	<u>83</u>	<u>-</u>
	<u>1,786</u>	<u>79</u>
Legal and professional costs		
Accountancy fees	960	-
Advertising and PR	<u>2,184</u>	<u>-</u>
	<u>3,144</u>	<u>-</u>
	<u>46,696</u>	<u>33,930</u>
<b>Other operating income</b>		
Other operating income	<u>48,981</u>	<u>32,520</u>